



VIAGOLD RARE EARTH RESOURCES HOLDINGS LIMITED

(ARBN 070 352 500)

Appendix 4C

Q4 FY22 Quarterly Cash Flow and Activities Report

ViaGold Rare Earth Resources Holdings Limited (hereinafter “VIA” or the “Company”) is pleased to announce its (unaudited) Fourth Quarter Cash Flow and Activities Report for its Fiscal Year 2021-2022.

Highlights Performance

1/ Revenue from operation amounted to A\$12,007K in Q4 FY22. It was an 12.88% increase over same quarter of previous fiscal year (Q4 FY21: A\$10,637K).

2/ Revenue was basically generated by two segments:

- i) The Rare Earth Refinery and Separation segment which contributed 99.5% of the total revenue; and
- ii) The equipment leasing segment contributed a 0.5% in this quarter.

Cash flow

3/ VIA’ s cash flows from operating activities had reached A\$18,812K in the fourth quarter of fiscal year 22 (Q3 FY22: A\$14,689K) and product manufacturing and operating cost had reached A\$12,717K in the fourth quarter of fiscal year 22 (Q3 FY22: A\$11,346K).

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4/ Net Cash from operating activities for the quarter amounted to A\$5,242K (Q3 FY22: A\$308K)

5/ Cash balance maintained at the end of this Q4 FY22 (i.e. 31 March 2022) amounted to A\$6,681K (Q3 FY22: A\$3,104K)

Operating Cash Flow/Performance of Operations

During the period of Q4 FY22, the Company continues to maintain three basic business segments :

1. The main revenue of VIA still comes from the rare earth smelting and separation business of Changzhou Hailin, while the main business of Changzhou Hailin is still smelting and separation. VIA controls Changzhou Hailin through VIE structure, and the real effective benefit of VIA in Changzhou Hailin is 25.398%
2. Beijing Hua Bao Times International Leasing - equipment leasing segment (mainly car leasing to institutional customers under contract); and
3. VIA holds of 83% equity interest of Zhuhai Viagold Internet of Things Technology Co., Ltd., which mainly engages in rare earth provenance tracing. VIA also indirectly holds 74.7% equity interest of Zhuhai Industrial Products Exchange (Macao) Co., Ltd. in the product trading and trading in the technology sector and 29.05% equity interest in Viagold Industrial Products Trading Technology Co., Ltd. through Zhuhai Viagold Internet of Things Technology Co., Ltd.; and

The company continued to grow during the fourth quarter of FY22:

1. For the rare earth smelting and separation segment, this is its cash flow and activity report for the fourth quarter of the year ended March 31, 2022. Revenue for the quarter increased to A \$11.94 million (Q 3 of fiscal 22: A \$6.951 million)

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2. In the fourth quarter of fiscal 22, the equipment leasing segment generated A\$68,000.

CASH POSITION

1. Cash flows from operating activities were generated from the receipts from customers of A\$18,812K which comprises of:

i) A\$18,415K from operating revenue of the rare earth refinery and separation segment; and

ii) A\$348K from operating revenue of the equipment leasing segment.

iii) A\$49,000 from operating revenue of the other companies

then deduct the payments for:

a/ product manufacturing and operating cost of A\$12,717K;

b/ staff cost of A\$447K;

c/ administration and corporate costs of A\$332K; and

d/ income tax of A\$74k;

Thus end up with a net cash from operating activities of A\$5,242k.

This quarter is the first quarter of the fiscal year in China, and we mainly focus on normal manufacture and sales, with relative decreases in spending and costs in the fourth quarter of FY22.

1. Cash flows from investing activities:

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a/ For 2.1c, the A\$79K for Payments to acquire or for property, plant and equipment was for the purchase of one new vehicles for the equipment leasing segment, and;

b/ For 2.1d, the A\$346K Payments to acquire or for investments was bank structured deposit which deposited by the equipment leasing segment.

c/ For 2.2 (d), the A\$400K Proceeds from disposal of investment (2.2(d)) was the proceeds from

(i) the withdrawal of A\$68K bank structured deposit to regular bank deposit for the equipment leasing segment; and

(ii) the withdrawal of A\$332 K bank structured deposit to regular bank deposit for the rare earth refinery and separation segment.

The result is a net outflow of cash in investing activities for A\$25K.

3. The A\$1,644K is the repayment of borrowing from the related party of the rare earth refinery and separation segment.

4.& 5. Cash and cash equivalents were A \$3,104K at the beginning of the fourth quarter and A \$6,681K at the end of the fourth quarter.

6.As mentioned in Item 3 above, the A \$1.644 million paid to related parties was used for the repayment by the rare earth refinery and separation segment.

7. There is a A\$531K (HK\$3,000K) financing credit provided by Ling Ge Art Foundation to support the Company but there was no record of use of this financing facilities in period Q4 FY22.

8. The total available funding as at 31 March 2022 was amounted to A\$7,212K of which A\$6,681K is Cash and cash equivalent at quarter end and A\$531K is unused finance credit.

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OUTLOOK

This quarter is the last quarter of the financial year 2022, and the cash received from customers is mainly derived from Changzhou Hailin the rare earth refinery and separation business. Given the structure controlled by Changzhou Hailin for VIE, the company grasps the opportunity of industrial integration with Guangdong Rare Earth Group to strive for more business opportunities.

Seizing the development opportunities of the Guangdong-Macao in-depth cooperation zone in Hengqin, China,. While making endeavor to fight the impact of the COVID Pandemic, the company will start the rare earth and industrial products online trading business, Cross-border trading business, offline rare earth warehousing and logistics management business .

The company strives to bring returns for its shareholders.

The group is confident of continued growth in FY23.

FORWARD LOOKING STATEMENTS

These ASX announced statements includes certain forward-looking statements that are based on information known as of the date 31 March 2022 and are subject to various uncertainties. The actual results and performance could be significantly different from those expressed in, or implied by, these Forward Looking Statements. These statements are not guarantees of future performance or results, and may involve risks, uncertainties and other negative factors which may cause actual result substantially deviate from those expressed herein the statements.

Authorized by: The Board of Directors of ViaGold Rare Earth Resources Holdings Limited has approved and authorized the release of this announcement to the market.

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Appendix 4C

Quarterly cash flow report for entities

subject to Listing Rule 4.7B

Name of entity

VIAGOLD RARE EARTH RESOURCES HOLDINGS LIMITED

ABN

Quarter ended (current quarter")

070 352 050

31 March 2022

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Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	18,812	53,571
1.2 Payments for		
(a) research and development		
(b) product manufacturing and operating	(12,717)	(39,236)
(c) advertising and marketing		
(d) leased assets		
(e) staff costs	(447)	(1,311)
(f) administration and corporate costs	(332)	(4,949)
1.3 Dividends received (see note 3) 收到股息（见附注3）	-	11
1.4 Interest received	-	10
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid	(74)	(205)
1.7 Government grants and tax incentives		

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1.8	Other (provide details if material)		78
1.9	Net cash from / (used in) operating activities	5,242	7,969
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2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) Businesses		
	(c) property, plant and equipment	(79)	(627)
	(d) investments	(346)	(19,348)
	(e) intellectual property		
	(f) other non-current assets	-	(22)
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) Businesses		
	(c) property, plant and equipment		120
	(d) investments	400	27,987
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		(13,377)

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2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(25)	(5,267)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	(1,644)	(3,808)
3.7	Transaction costs related to loans and borrowings		

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3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	(1,644)	(3,808)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,104	7,603
4.2	Net cash from / (used in) operating activities (item 1.9 above)	5,242	7,969
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(25)	(5,267)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(1,644)	(3,808)
4.5	Effect of movement in exchange rates on cash held	4	184
4.6	Cash and cash equivalents at end of period	6,681	6,681

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5.	Reconciliation of cash and cash equivalents	Current quarter \$A'000	Previous quarter \$A'000
	at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		
5.1	Bank balances	6,681	2,650
5.2	Call deposits		454
5.3	Bank overdrafts	-	
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,681	3,104

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6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	0
6.2 Aggregate amount of payments to related parties and their associates included in item 2	0

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.	<p>Financing facilities</p> <p>Note: the term “facility” includes all forms of financing arrangements available to the entity.</p> <p>Add notes as necessary for an understanding of the sources of finance available to the entity.</p>		
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify) The A\$531,000 facility from Ling Ge Arts Foundation	531	(0)
7.4	Total financing facilities	531	(0)
7.5	Unused financing facilities available at quarter end		531
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p>		
	<p>The facility of A\$531,000 (HK\$3,000,000) is</p> <p>Lender: Ling Ge Art Foundation</p> <p>Facility Amount: HK\$3,000,000 (maximum)</p>		

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Interest: non-interest bearing
 Expiry Date: 31 March 2023

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	5,242
8.2	Cash and cash equivalents at quarter end (item 4.6)	6,681
8.3	Unused finance facilities available at quarter end (item 7.5)	531
8.4	Total available funding (item 8.2 + item 8.3)	7,212
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	N/A

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

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8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

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