

Credit Clear IPO Use of Funds Report – March 2022

In accordance with ASX Listing Rule 4.7C.2 Credit Clear Limited provides the following information:

The quarter ended 31 March 2022 is covered by the “Use of Funds Statement” disclosed in the Credit Clear Prospectus dated 15 September 2020. A summary of expenditure to date is outlined below:

	As Per Prospectus AUD\$M	Period since admission to 31 Mar'22 AUD\$M
Systems Development:		
- Channel Controller, Tracking & Controlling and Strategy Manager (1)	6.40	4.93
- Data Bureau (2)	2.40	-
Business Development (3)	2.10	1.45
Working Capital (4)	2.75	7.30
Costs of the Offer	1.35	1.53
Total	15.00	15.21

- (1) Relates to investment in the digital collection system in accordance with the planned development roadmap.
- (2) Data Bureau is the last phase of the roadmap. This component is yet to commence development.
- (3) Business development has been ongoing although restricted due to Covid. Activity may increase as Covid eases.
- (4) Working capital relates to funding of the day-to-day operations as well as acquisition DD costs.