



Department of Health proposes changes to Prostheses List

BTC health (BTC.asx) through its wholly owned investee company BTC Speciality Health, has received notification from the Department of Health (DOH), alerting the company to a proposed reduction in Prostheses List benefits commencing 1 July 2022. The proposed changes are part of a broader range of Prostheses List reforms, applicable to all Australian medical devices listed on the current Prostheses List. These changes include a closing of pricing differences between medical devices in the public and private sectors.

BTC Speciality Health has assessed the proposal from the DOH and is of the view that in respect of its ambulatory drug-delivery infusion pumps, the methodology used by the DOH is potentially inconsistent with the agreed methodology as set out in the Memorandum of Understanding between the Minister of Health and the Medical Technology Association of Australia. Further, BTC Speciality Health considers that, under the agreed methodology, no benefit reductions should apply.

Richard Treagus, BTC health Chairman commented, "We have engaged directly with the DOH to clarify the methodology that has been applied in relation to our ambIT infusion pumps. We will provide an update as soon as more information is forthcoming from the DOH, and any potential impact on our business has been determined."

Forward-looking Statements

This ASX-announcement contains forward-looking statements that are subject to risks and uncertainties. Such statements involve known and unknown risks and important factors that may cause the actual results, performance or achievements of BTC health to be materially different from the statements in this announcement.

About BTC Health

BTC health Ltd ("BTC") is a Pooled Development Fund which makes active investments in businesses that acquire, develop and distribute innovative medical products in Australia and New Zealand. The company is building a group of high-growth businesses which together are focused on providing access to some of the best specialized therapeutics and medical devices from around the world. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at www.btchealth.com.au

Authorisation

This announcement was authorised for release to the ASX by the Board.

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