



Montem Resources

ASX Announcement

Montem Resources Limited

ACN 623 236 831

Level 4, 100 Albert Road,
South Melbourne, VIC 3205

P (03) 9692 7222

E info@montem-resources.com

montem-resources.com

7 April 2022

Change of Director's Interest Notice

Montem Resources Limited (ASX:MR1) (**Company** or **Montem**) attaches an Appendix 3Y for Mr Robert Tindall in relation to recent on-market disposals of fully paid ordinary shares by his spouse (Indirect Interest).

Montem's Securities Trading Policy, available on the Company's website, requires Directors to apply to the Company Secretary to deal in securities of the Company in all circumstances and notify the Company Secretary of any trading conducted in accordance with the Policy promptly following such trades occurring. Montem provides a pack to all new directors at the commencement of their tenure containing, amongst other documents, the Securities Trading Policy. These arrangements are being reinforced and clarified with all Directors.

The circumstances surrounding the sale of shares by Mr Tindall's spouse are that Mr Tindall was unaware of the sale at the time the shares were sold as his spouse independently manages her financial affairs, and Mr Tindall was not privy to that information. Further, as of 6 April 2022, Mr Tindall no longer holds a relevant interest in the Indirect Interest as disclosed on the accompanying Appendix 3Y.

The notice was prepared and lodged as soon as practicable once the Company became aware of the trading details.

The Company takes very seriously any breaches of the Montem Securities Trading Policy. The Company has discussed this with Mr Tindall and notes that he is aware of the processes required to be complied with under the Company's Securities Trading Policy. The Company is confident that the arrangements and training/education measures it currently has in place to ensure Directors are aware of the requirements under the Company's Securities Trading Policy are adequate.

For further information contact:

Melanie Leydin

Company Secretary

+61 3 9692 7222

secretary@montem-resources.com

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MONTEM RESOURCES LIMITED
ABN	87 623 236 831

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Tindall
Date of last notice	28 May 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	JLNEC3 Pty Ltd <Tindall Family No 3 A/C> (Shareholder) Robert Tindall, Carolyn Tindall & Christine Tindall <Tindall Family Superannuation Fund A/C> (Joint Holders)
Date of change	(1) 24 December 2021 (2) 18 February 2022 (3) 7 March 2022 (4) 8 March 2022 (5) 6 April 2022

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p>Direct 5,958,334 Fully Paid Ordinary Shares 155,642 Unlisted Options exercisable at \$0.63, expiring 12 January 2023 155,642 Unlisted Options exercisable at \$0.75, expiring 31 December 2023 155,642 Unlisted Options exercisable at \$1.00, expiring 31 December 2024 591,926 Performance Rights expiring 1 June 2023 125,000 Performance Rights expiring 30 June 2023 155,642 Unlisted Options exercisable at \$0.31, expiring on 28. May 2026 155,642 Unlisted Options exercisable at \$0.37, expiring on 28 May 2026 155,642 Unlisted Options exercisable at \$0.50, expiring on 28 May 2026</p> <p>Indirect <u>JLNEC3 Pty Ltd <Tindall Family No 3 A/C></u> 7,511,604 Fully Paid Ordinary Shares</p> <p><u>Robert Tindall, Carolyn Tindall & Christine Tindall <Tindall Family Superannuation Fund A/C></u> 466,926 Fully Paid Ordinary Shares</p>
<p>Class</p>	<p>Ordinary Fully Paid Shares</p>
<p>Number acquired</p>	
<p>Number disposed</p>	<p>(1) 200,000 (2) 120,000 (3) 700,000 (4) N/A (5) 7,596,604</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>(1) 9,000 (2) 5,880 (3) 30,100 (4) N/A (5) N/A</p>

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p>Direct</p> <p>4,853,334 Fully Paid Ordinary Shares</p> <p>155,642 Unlisted Options exercisable at \$0.63, expiring 12 January 2023</p> <p>155,642 Unlisted Options exercisable at \$0.75, expiring 31 December 2023</p> <p>155,642 Unlisted Options exercisable at \$1.00, expiring 31 December 2024</p> <p>591,926 Performance Rights expiring 1 June 2023</p> <p>125,000 Performance Rights expiring 30 June 2023</p> <p>155,642 Unlisted Options exercisable at \$0.31, expiring on 28. May 2026</p> <p>155,642 Unlisted Options exercisable at \$0.37, expiring on 28 May 2026</p> <p>155,642 Unlisted Options exercisable at \$0.50, expiring on 28 May 2026</p> <p>Indirect</p> <p><u>Robert Tindall, Carolyn Tindall & Christine Tindall</u> <u><Tindall Family Superannuation Fund A/C></u> 466,926 Fully Paid Ordinary Shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>(1), (2) and (3) On-market Trades</p> <p>(4) Off market transfer of 1,105,000 Fully Paid Ordinary Shares from Robert Tindall to JLNEC3 Pty Ltd <Tindall Family No 3 A/C> as part of reorganisation of family affairs.</p> <p>(5) No longer has a relevant interest in the Holding JLNEC3 Pty Ltd <Tindall Family No 3 A/C></p>

Appendix 3Y Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A