

ASX Announcement

7 April 2022

RWC ISSUES US\$250M NOTES IN US PRIVATE PLACEMENT MARKET

Reliance Worldwide Corporation Limited (ASX: RWC) advises that it has completed a US\$250 million unsecured note issuance in the US Private Placement (“USPP”) market. The notes have fixed coupon rates and the following maturities:

- 7 years – US\$55 million
- 10 years – US\$65 million
- 12 years – US\$65 million
- 15 years – US\$65 million

Key terms are consistent with those in the common terms deed which governs RWC’s borrowing facilities established in November 2021.

The funds raised provide RWC with long term debt funding which supplements other borrowing facilities. RWC now has access to debt facilities totalling US\$1,050 million.

The USPP issuance has a weighted average coupon of 3.85% and extends RWC’s debt maturity profile with the weighted average debt maturity increasing from 3.8 years to 5.5 years.

RWC’s Group Chief Financial Officer, Andrew Johnson, said: “Key objectives of RWC’s capital management plan include broadening diversification in our funding sources and extending the debt maturity profile. The USPP transaction enables us to achieve both these objectives.”

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This announcement has been approved for release by the RWC Disclosure Committee.