



RESIGNATION OF KURT SCHMIDT AS DIRECTOR FOLLOWING HIS RETIREMENT FROM CRONOS GROUP INC.

Melbourne, Australia, 28 March 2022 - Cronos Australia Limited (ASX:CAU, "Cronos Australia" or "Company") advises that Kurt Thomas Schmidt has today resigned as a Director of the Company.

On 21 March 2022, Mr. Schmidt retired as President and Chief Executive Officer of Cronos Group Inc. (TSX:CRON, NASDAQ:CRON) ("Cronos Group"). He also retired from the Board of Cronos Group.

Mr. Schmidt has also resigned as Chair of Cronos Australia's Nomination and Remuneration Committee and as a member of its Audit and Risk Committee.

The Directors of Cronos Australia thank Mr. Schmidt for his service to the Company since joining the Board in mid-December 2021.

**** ENDS ****

BHC'S
CANVIEW



Adaya

CDACLINICS



About Cronos Australia Limited (ASX : CAU)

The vision of Cronos Australia is to become a leading health and wellness company in the Asia Pacific region through the creation and distribution of premium medical and consumer cannabinoid products and services. Cronos Australia Limited is listed on the ASX (ASX: CAU). Cronos Group (NASDAQ: CRON, TSX: CRON) is a significant shareholder of Cronos Australia.

- Cronos Australia's wholly-owned subsidiary, CDA Health Pty Ltd, operates the following businesses.
 - BHC's CanView – BHC operates a successful pharmacy and doctor online portal, CanView, which distributes over 120 different product SKUs within Australia from some of the most well-known international and domestic producers
 - CDA Clinics - CDA Clinics operates a successful network of clinics on the Gold Coast, Brisbane and Sunshine Coast, in addition to nationwide telehealth services. CDA Health also operates Cannabis Doctors Aotearoa Ltd, which imports medicinal cannabis products prescribed by doctors in New Zealand
 - Healthy Not High - is a retail-ready hemp food and nutraceutical products company that is based on the Gold Coast, and expands CDA Health's offerings into the growing hemp market in Australia. HNH aims for consumers to be able to access quality products from Australian-grown hemp through retail outlets and online sales

See www.cdahealth.org, www.burleighheadscannabis.com, www.canview.com.au, and www.cdaclinics.com.au

- Cronos Australia distributes the Adaya range of medicinal cannabis products nationwide in Australia through medical practitioners via the Special Access Scheme and Authorised Prescribers.
See www.adaya.co
- Cronos Australia owns 75.5% of Cannadoc Health Pty Ltd, a medicinal cannabis clinic business that undertakes face-to-face and nationwide telehealth consultations with patients seeking access to medicinal cannabis.
See www.cannadoc.com.au and www.cannadoc.co.nz
- Cronos Australia has established operations in Hong Kong and Japan for the development of ranges of cannabinoid brands and products and their distribution into global consumer markets. The current three ranges of products are
 - Bathing Shed – Personal Care range of products manufactured in Japan with premium Tasmanian Hemp Seed Oil
 - FCTR – (pronounced “factor”) CBD based topical gels manufactured in Japan for sports performance and recovery
 - Saiph - CBD Premium Personal Care range of products manufactured in JapanSee www.bathingshed.com, www.getfctr.com and www.saiphlife.com
- Cronos Australia has a 50/50 joint venture with A&S Branding, the founders of Sukin Organic Skincare, for the development of CBD products for sale in domestic and export markets.

Authorised by

Rodney Cocks, Chief Executive Officer and Executive Director

Contact

Cronos Australia Limited

Rodney Cocks

Chief Executive Officer & Executive Director

1300 799 491

info@cronosaustralia.com

Forward-looking statements

This announcement may include forward-looking statements. These forward-looking statements are based on Cronos Australia's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Cronos Australia, which could cause actual results to differ materially from such statements. Cronos Australia makes no undertaking to update or revise the forward-looking statements made in this announcement to reflect any change in circumstances or events after the date of this announcement.