

## ASX ANNOUNCEMENT

28 February 2022

### Sale of shares by CEO

Probiotec Limited (ASX:PBP) ("**Probiotec**") advises that its CEO, Wesley Stringer, sold 1,011,904 shares in Probiotec (being approximately 1.2% of Probiotec shares on issue) on Friday 25 February.

The sale has been conducted to fund a renovation of Mr Stringer's family home, to repay the company loan attached to the shares which have been sold and to fund the resulting personal tax obligations in connection with the sale. Mr Stringer does not intend to sell any further shares in the foreseeable future.

Mr Stringer continues to retain a significant holding in Probiotec and remains one of Probiotec's largest shareholders, with a post-sale holding of 5,195,873 shares (approximately 6.40% of Probiotec's issued shares) held by entities associated with him.

The sale of shares was approved by the Probiotec Chairman in accordance with Probiotec's Security Trading Policy following release of Probiotec's HY22 results.

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### About Probiotec

Probiotec Limited is a manufacturer, packer and distributor of a range of prescription and over-the-counter (OTC) pharmaceuticals, complementary medicines, consumer health products, and fast-moving consumer goods. The company owns 6 manufacturing facilities in Australia and distributes its products both domestically and internationally. Products are manufactured by Probiotec on behalf of a range of clients, including major international pharmaceutical companies.

Further details about Probiotec are available at [www.probiotec.com.au](http://www.probiotec.com.au)

**Authorised for release to the ASX by the board of directors.**

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The Probiotec Group

