

SKS Technologies Withdraws Acquisition Proposal

SKS Technologies Group Limited (ASX:SKS), refers to its previous announcements in relation to a conditional, binding proposal with Integrated Solutions Group Queensland Pty Ltd (**Integrated Solutions**) for the acquisition of all its shares. SKS Technologies has decided not to proceed at this time with its proposal.

SKS Technologies continues to see Integrated Solutions as a highly prospective business and will continue to pursue future opportunities together.

In lieu of this acquisition, SKS Technologies will focus its resources on our organic growth strategy outlined in the recently released quarterly report. Leveraging the recent appointment of seasoned industry professionals alongside key contract wins and a focus on the development of innovative technologies.

SKS Technologies' Chief Executive Officer, Matthew Jinks said: *"We are committed to maximising value for all SKS Technologies shareholders and will carefully consider any proposal that is consistent with this objective. We remain confident with our organic growth trajectory as we expand nationally and continue to grow our strong pipeline of opportunities, as seen through the significant growth momentum over the past quarter."*

~ ENDS ~

Approved for release by the Board of SKS Technologies Group Limited

Further Information

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About SKS Technologies Group Limited (ASX:SKS)

SKS Technologies delivers advanced technology through digital transformation via creative design and installation of converged AV/IT, electrical and communication networking solutions nationally.