

ASX Announcement

29th November 2021

Damstra Technology

(ASX: DTC)

DAMSTRA SIGNS CONTRACT VARIATION WITH CPB CONTRACTORS

Damstra Holdings Limited (ASX:DTC) (**Damstra** or the **Company**), an Australian-based global provider of integrated workplace management solutions, today announces that it has signed a variation to the Master Supply Agreement with CPB Contractors Pty Ltd (**CPB**).

Under the terms of the new variation, Damstra will extend the usage of its Learnings and digital forms module to all present and future projects with CPB for a fixed annual fee, in addition to the other various goods and services Damstra provides to CPB on variable rates.

Based on user numbers and present projects, the annual revenue impact is estimated at \$550,000 per annum for the remainder of the initial term of the agreement, being until 30 June 2024. Revenue impact is expected to increase Annual Recurring Revenue (ARR) by \$550,000.

Background

- CPB Contractors is the Australasian construction company of the CIMIC Group.
- Presently, Damstra is on ~35 projects across Australia and New Zealand.
- ~59,000 registered users as at October 2021.
- Damstra provides comprehensive workforce management solutions, including mobilisation, competency management, document verification, induction management, access control, Learning and digital forms/workflow solution.

Damstra CEO, Christian Damstra, said: "We are very pleased to announce this contract variation with CPB, one of Australasia largest construction companies. This new arrangement means CPB will now have access to essentially all our modules for present and future projects and we are proud to continue this longstanding relationship with CPB. This variation demonstrates our confidence in Damstra's ability to deliver new innovative modules and products. It is also validation of the expanding EPP solutions provided by Damstra in that several of these new products had their origins from past acquisitions."

Ends

Authorised for release to ASX by the Board of Damstra Holdings.

Enquiries

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About Damstra

Damstra is a global leader in enterprise protection software. Its Enterprise Protection Platform (EPP) integrates an extensive range of modules and products that allows organisations to mitigate and reduce unforeseen and unnecessary business risks around people, workplaces, assets, and information.

Integral to the Damstra EPP, Damstra's Workforce Management, Learning Management and Connected Worker solutions combine to ensure Protected People. In creating workplaces that are Safe, Damstra's Access Control, Digital Forms and Safety Solutions are utilised. Assets are connected into operations, through integrated Asset Management enabling Asset mobilisation and offerings in RFID and IOT. And lastly Accessible Information, Reporting BI tools and Predictive Analytics are critical to ensuring customers are making the right decisions with the right information.

For more information, please visit:

<https://www.damstratechnology.com>

<https://www.linkedin.com/company/damstra-technology>

Forward-Looking Statements

This ASX release includes certain forward-looking statements that are based on information and assumptions known to date and are subject to various risks and uncertainties. Forward-looking statements are based on:

- assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and
- current views, expectations, and beliefs as at the date they are expressed, and which are subject to various risks and uncertainties.

Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guaranteeing of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Damstra. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.

The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions, or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this announcement have not been audited, examined, or otherwise reviewed by the independent auditors of the Company.

You must not place undue reliance on these forward-looking statements.

***Unless otherwise specified, all amounts are provided in AUD and on an unaudited basis.**