

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ACRUX LTD
ABN	72 082 001 152

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Kotsanis
Date of last notice	4 February 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	n/a
Date of change	26 November 2021
No. of securities held prior to change	1,511,083 ordinary shares 3,000,000 unlisted performance rights issued 14 November 2017
Class	Unlisted performance rights
Number acquired	6,000,000 – unlisted performance rights issued in accordance with AGM resolution
Number disposed	3,000,000 – unlisted performance rights issued in 2017 cancelled due to vesting conditions not achieved
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	2021 unlisted performance rights issued in 4 tranches vesting annually subject to achievement of a 10% performance hurdle. Black Scholes valuation \$420k.
No. of securities held after change	1,511,083 ordinary shares 6,000,000 unlisted performance rights issued 26 November 2021

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Unlisted performance rights issued in accordance with terms and conditions outlined in the Notice of Meeting for the AGM held on 23 November 2021</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.