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## **ASX ANNOUNCEMENT**

### **NAB welcomes ACCC decision**

The Australian Competition and Consumer Commission (ACCC) today published its decision not to oppose the proposed acquisition of Citigroup's Australian consumer business by National Australia Bank Limited (NAB). NAB welcomes the ACCC's decision.

The proposed acquisition remains subject to certain other conditions, including regulatory approvals from the Commonwealth Treasurer and APRA. NAB continues to target completion of the proposed acquisition in the first half of calendar year 2022.

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The release of this announcement is authorised by Gary Lennon, Group Chief Financial Officer.