

## REVISED NOTICES OF INITIAL SUBSTANTIAL SHAREHOLDER

Alvo Minerals Limited (ASX: ALV) (“**Alvo**” or “**the Company**”) hereby notifies investors that the Company has received amended Forms 603s (Notice of Initial Substantial Shareholder) for Spezia 55 Pty Ltd and Silvanicholls Pty Ltd which were originally released to the Australian Securities Exchange on 20 October 2021.

Each Notice of Initial Substantial Holder has been amended to reflect the interests held by these substantial shareholders in the Company through their respective association with MMH Capital Ltd. These notices are now consistent with the disclosure of the shareholding interests set out in the prospectus dated 30 July 2021 in relation to the initial public offer by the Company and its associated listing on the Australian Securities Exchange.

This announcement has been approved for release by the Board.

Patricia Vanni  
Company Secretary

## ENQUIRIES

Rob Smakman  
Managing Director  
Alvo Mineral Limited  
rob@alvo.com.au  
+61 491 260 374

Dannika Warburton  
Principal  
Investability Partners  
info@investability.com.au  
+61 401 094 261



### REGISTERED ADDRESS

Alvo Minerals Limited  
ACN 637 802 496

Level 4, 100 Albert Road,  
South Melbourne VIC 3205  
Australia  
[www.alvo.com.au](http://www.alvo.com.au)

### MANAGEMENT TEAM

**Graeme Slattery** – Non-Executive Chairman  
**Rob Smakman** – Managing Director  
**Beau Nicholls** – Non-Executive Director

E: [info@alvo.com.au](mailto:info@alvo.com.au)  
P: +61 3 9692 7222

### PROJECT

Palma Project

Shares on Issue	72,830,314
Market Cap	\$18.2M (at listing)
Cash	\$10.5M (at listing)
ASX Code	ALV

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **ALVO MINERALS LIMITED**ACN/ARSN **637 802 496****1. Details of substantial holder (1)**Name **SPEZIA 55 PTY LTD <THE ZULU A/C>**ACN/ARSN (if applicable) **ACN 638 650 405**The holder became a substantial holder on **20/10/2021****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>ORDINARY FULLY PAID SHARES</b>	<b>11,366,565</b>	<b>11,366,565</b>	<b>15.61%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>SPEZIA 55 PTY LTD &lt;THE ZULU &lt;A/C&gt;</b>	<b>Relevant interest under section 608 (3) (b) of the Corporations Act</b>	<b>8,566,565 Fully Paid Ordinary Shares</b>
<b>MMH CAPITAL LTD.</b>	<b>Relevant interest under section 608 (3) (a) of the Corporations Act</b>	<b>2,800,000 Fully Paid Ordinary Shares</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>SPEZIA 55 PTY LTD &lt;THE ZULU &lt;A/C&gt;</b>	<b>SPEZIA 55 PTY LTD &lt;THE ZULU &lt;A/C&gt;</b>	<b>SPEZIA 55 PTY LTD &lt;THE ZULU &lt;A/C&gt;</b>	<b>8,566,565 Fully Paid Ordinary Shares</b>
<b>MMH CAPITAL LTD</b>	<b>MMH CAPITAL LTD</b>	<b>MMH CAPITAL LTD</b>	<b>2,800,000 Fully Paid Ordinary Shares</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>SPEZIA 55 PTY LTD &lt;THE ZULU &lt;A/C&gt;</b>	<b>03 February 2020</b>	<b>\$103,653.20</b>		<b>8,566,565 Fully Paid Ordinary Shares</b>
<b>MMH CAPITAL LTD</b>	<b>08 June 2021</b>		<b>Option agreement</b>	<b>2,800,000 Fully Paid Ordinary Shares</b>

			disclosed in prospectus dated 30 July 2021	
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## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Spezia 55 Pty Ltd Spezia 55 Pty Ltd (ACN 638 650 405)	Rob Smakman is the controller of Spezia 55 Pty Ltd
MMH CAPITAL LTD	Rob Smakman is a director and 25% shareholder of MMH Capital Ltd

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SPEZIA 55 PTY LTD (ACN 638 650 405)	179 Bleakhouse Lane, Albert Park, VIC 3206
MMH CAPITAL LTD	Office No. 1008, 10th Floor, International Business Tower P.O. Box 58562. United Arab Emirates

## Signature

print name **Robert Smakman** capacity **Director**

sign here  date **23/11/2021**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".

- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **LVO MINERALS LIMITED**ACN/ARSN **637 802 496****1. Details of substantial holder (1)**Name **SILVANICHOLLS PTY LTD**ACN/ARSN (if applicable) **638 318 608**The holder became a substantial holder on **20/10/2021****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>ORDINARY FULLY PAID SHARES</b>	<b>6,785,000</b>	<b>6,785,000</b>	<b>9.32%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>SILVANICHOLLS PTY LTD</b>	<b>Relevant interest under section 608 (3) (b) of the Corporations Act</b>	<b>3,985,000 Fully Paid Ordinary Shares</b>
<b>MMH CAPITAL LTD</b>	<b>Relevant interest under section 608 (3) (a) of the Corporations Act</b>	<b>2,800,000 Fully Paid Ordinary Shares</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>SILVANICHOLLS PTY LTD</b>	<b>SILVANICHOLLS PTY LTD</b>	<b>SILVANICHOLLS PTY LTD</b>	<b>3,985,000 Fully Paid Ordinary Shares</b>
<b>MMH CAPITAL LTD</b>	<b>MMH CAPITAL LTD</b>	<b>MMH CAPITAL LTD</b>	<b>2,800,000 Fully Paid Ordinary Shares</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>SILVANICHOLLS PTY LTD</b>	<b>03 February 2020</b>	<b>\$50,336</b>		<b>3,985,000 Fully Paid Ordinary Shares</b>
<b>MMH CAPITAL LTD</b>	<b>08 June 2021</b>		<b>Option agreement</b>	<b>2,800,000 Fully Paid Ordinary Shares</b>

			disclosed in prospectus dated 30 July 2021	
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## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SILVANICHOLLS PTY LTD ACN 638 318 608	Beau Nicholls is the controller of Silvanicholls Pty Ltd
MMH CAPITAL LTD	Beau Nicholls is a director and 30% shareholder of MMH Capital Ltd

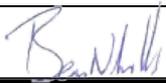
## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SILVANICHOLLS PTY LTD	10A WESTON STREET, CARLISLE WA, 6101
MMH CAPITAL LTD	Office No. 1008, 10th Floor, International Business Tower P.O. Box 58562. United Arab Emirates

## Signature

print name **Beau Nicholls** capacity **Director**

sign here  date **23/11/2021**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.