

ASX ANNOUNCEMENT

1 November 2021

Financial Close of 29Metals Refinance

29Metals Limited ('**29Metals**' or, the '**Company**') advises that it has achieved financial close for its new group corporate debt facilities.

Following satisfaction of the conditions precedent, the new group facilities are effective and 29Metals has drawn the new five-year term facility to repay the Golden Grove Syndicated Facility Agreement (the '**Golden Grove SFA**') term facility.

A summary of the new group corporate facilities (as previously announced to the ASX) is set out in the table below.

US\$150 million 5-year Term Facility	Replacing the Golden Grove SFA term facility, with proceeds used to repay the Golden Grove SFA term facility
US\$40 million Working Capital Facility	Replacing the undrawn Golden Grove SFA working capital facility, to be used by the Company for general corporate and working capital processes
A\$58 million Bank Guarantee Facility	To be used by the Company for regulated environmental bond requirements at Capricorn Copper, enabling the Company to retire the existing environmental bond arrangement (including the contractual indemnity in favour of Trafigura Pte Ltd) ¹
A\$2 million Letter of Credit Facility	To be used by the Company for credit terms associated with major goods and services in the ordinary course of business

-ENDS-

Authorised for release by the Managing Director & Chief Executive Officer.

Investor Enquiries

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¹ Details regarding the existing environmental bond arrangements at Capricorn Copper, including the contractual indemnity in favour of Trafigura Pte Ltd, are set out in section 10.6.7 of the 29Metals prospectus dated 21 June 2021 (a copy of which was released to the ASX on 2 July 2021).