

25th October 2021



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ASX: ENV

Loan Facility

Market Announcement Platform
ASX Limited

Loan Facility (EMMCO Sdn. Bhd.)

Enova Mining Ltd. (ENV) advise that on the 22nd October 2021, an additional loan arrangement amounting to \$50,000 was entered into with EMMCO Sdn. Bhd. (a Malaysian incorporated company). The funds will be used to support further metallurgical test work on the Cattle Creek area drill core samples and on-going company operational expenses. The loan is unsecured with interest of 15% per annum and a maturity date of 22nd April 2022. The loan is additional to \$300,000 of loans received on the same terms, all maturing in 2022.

Enova Director, Mr Harun Halim Rasip, is a Director and Shareholder of EMMCO Sdn. Bhd.

End Announcement

Approved for release by the Board of Enova Mining Limited,

A handwritten signature in black ink, appearing to read "Eric Vesel", is written over a horizontal line.

Eric Vesel
CEO / Director
Enova Mining Limited

Contact details:

Eric Vesel,
CEO/ Executive Director
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About the Charley Creek Project:

The Charley Creek rare earth project is located 110 km W-NW of Alice Springs in the central Northern Territory, Australia. Enova Mining Limited, with 100% project equity, is working to re-establish a resource statement and scoping study. The project is well positioned to be a low environmental impact mine with few encumbrances. The Company is currently reviewing its resource model and mineral processing flowsheet. Metallurgical laboratory test-work is in-progress to increase the rare earth and scandium mineral process recovery. The target final products are high purity rare earth oxide/hydroxide/carbonates, suitable for export to downstream high-purity product refiners, with potential industrial mineral by-products.