



ASX Release
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\$1.36 million R&D Rebate Received and Patent Position Strengthened

Australian-based bio-separations and reproductive biotechnology company Memphasys Limited (ASX: MEM) ("Memphasys" or "the Company") is pleased to announce receipt of a \$1.36 million tax rebate following the submission of its 2021 R&D Tax Incentive claim.

The R&D Tax Incentive scheme is a program jointly administered by the Australian Taxation Office and AusIndustry, under which companies can receive a refundable tax offset of eligible expenses on research and development activities.

The rebate follows the Company's continued research and development activity into bio-separations and reproductive biotechnology, including the Felix™ device for improved human IVF treatments, as well as its accelerating portfolio of novel reproductive biotechnology products targeting high-value commercial applications.

In addition, Memphasys is also pleased to advise the successful granting of a patent by the China National Intellectual Property Administration (CNIPA) for sperm separation by electrophoresis.

The patent (No: ZL 201780078498.5) further strengthens Memphasys' intellectual property rights and is the Company's first granted patent in China, the largest IVF market in the world.

Memphasys maintains strong protection for its unique bio-separations technology owning patents as well as several pending patent applications in regions such as the United States, Europe, Australia and various Asian countries.

This announcement has been approved for release by the board of Memphasys Limited.

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About Memphasys:

Memphasys Limited (**ASX: MEM**) specialises in biological separations for high value commercial applications. The Company's patented membrane processes in combination with electrophoresis, the application of an electrical potential difference across a fluid, enable the separation of high value substances or contaminants from the fluid in which they are contained.

The main application of the technology is the separation of the most viable sperm cells for artificial reproduction, most particularly for human IVF.

Website: www.memphasys.com