



Announcement Summary

Entity name

WELLNEX LIFE LIMITED

Date of this announcement

Thursday September 30, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Up to \$2.5 million with coupon rate of 9% p.a. Conversion price of \$0.20. Term: 13 months.	1	30/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WELLNEX LIFE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

77150759363

1.3 ASX issuer code

WNX

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/9/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unquoted Convertible Notes

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Up to \$2.5 million with coupon rate of 9% p.a. Conversion price of \$0.20. Term: 13 months.

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

30/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02428484-3A577051?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

The maximum number of shares that may be issued upon conversion is 12,500,000 (based on fixed conversion price of \$0.20)
In addition, up to 6,250,000 quoted Class B Options (exercisable at \$0.20, expiring 10 July 2023) may be issued in the event of conversion.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The announcement for the issue of convertible notes was released on 30 September 2021.



Issue details

Number of +securities

1

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 2,500,000.00000000

Purpose of the issue

To fund the retirement of debt



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WNX : ORDINARY FULLY PAID	303,305,814
WNXO : OPTION EXPIRING 10-JUL-2023	49,025,221

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WNXAA : OPTION EXPIRING 30-SEP-2023 EX \$0.15	13,500,000
WNXAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	3
New class - code to be confirmed : Up to \$2.5 million with coupon rate of 9% p.a. Conversion price of \$0.20. Term: 13 months.	1



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Up to 18,750,000 (up to 12,500,000 Shares and 6,250,000 Options assuming full conversion at \$0.20 conversion price)

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No