



ASX Release

18 December 2020

**FASTER
ENTERPRISES LIMITED
ABN 28 604 113 206**

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Contact:

Mr Norman Wu

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Directors:

Adam Leow
Guorong Hu
Harry Hong
Liang Chen
Norman Wu

Secretary:

Michael Malbourne

Issued Capital:

110,885,411 shares

ASX Symbol:

FE8

Appointment of Directors

Faster Enterprises Limited ("FE8" or "the Company") is pleased to announce that Mr Liang Chen and Mr Guorong Hu have today been appointed as Independent Non-Executive Directors of the Company. FE8 further advises the appointment of Mr Norman Wu, Executive Director, as Chairman of the Company on an interim basis.

Mr Chen has over 15 years of experience in the technology and lithium battery industry, having held senior management positions in well-known companies. He served as Deputy General Manager at ZTE Corporation, and was the head of the new energy project, forming Shenzhen ZTE Innovative Material Technology Co Ltd and building ZTE New Materials as the first brand of lithium-ion battery separators in China. Mr Chen graduated with a Master of Business Administration from Central South University.

Mr Hu, Ph.D., has presided over and participated in more than 20 national, provincial and ministerial scientific research projects and enterprise projects. Doctor of Engineering, Professor, Doctoral Supervisor at the School of Metallurgy and Environment, Central South University, deputy director of the Technical Committee of the Engineering Research Center of Advanced Battery Materials, Ministry of Education, executive director of the China Chemical and Physical Power Supply Association, China Li Director of Battery Association, Member of Expert Committee of China Inorganic Salt Association Lithium Salt Branch.

For further information in respect to this release, please contact:

**Michael Malbourne
Company Secretary**