



**ASX/Media Release**

**21 May 2019**

### **Paradigm corrects AFR article of 21 May 2019**

**Paradigm wishes to alert shareholders to the factually incorrect reporting in today's Australian Financial review, relating to the Company's successful \$77.9m Capital Raising.**

**Contrary to the AFR's report the Company advises the market as follows:**

- **Bell Potter Securities Limited, Lead Manager and Underwriter to the Paradigm Capital Raising does NOT own or hold any Paradigm shares.**
- **The Paradigm Rights Issue was Fully Sub Underwritten by Australian and International Institutional Investors, no Paradigm shares were placed to Bell Potter Securities Limited under the Capital Raising.**
- **Demand for the Paradigm Capital Raising was well above expectations, with the placement amount heavily over-subscribed.**

**For more information, please contact**

**Corporate enquiries**

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