

**Securities Act 1997.**

Section 117(2)(a).

**Form 5.****NOTICE CESSATION OF SUBSTANTIAL SHAREHOLDING.**

*Note: To be given to the company, the stock exchange on which it is listed and the Securities Commission by a person who ceases to be a substantial shareholder. This form must be given within two days after the person becomes aware that they are a substantial shareholder. Use a separate form for each person that has ceased to be a substantial shareholder. Use a Form 4 where there is a change in relevant interest held by a substantial shareholder.*

**1. Name of listed company.**

KINA SECURITIES LIMITED

*Note: Insert the name of the listed company in which the substantial shareholding was held.*

**2. Name of stock exchange.**

PNGX MARKETS LIMITED

*Note: Insert the name of the stock exchange on which the company is listed.*

**3. Details of person that was a substantial shareholder.**

Given names (natural persons only)	Surname or corporate name and registration number, if applicable	Residential address or address of registered office	Postal address
	Perpetual Limited and its related bodies corporate	18/123 Pitt Street Sydney, NSW Australia 2000	18/123 Pitt Street Sydney, NSW Australia 2000

**4. Date substantial shareholding ceased.**

10/04/2025

*Note: Insert the date that the relevant interest of the person named at Item 3 in the listed company at Item 1 was disposed of or ceased, not the date on which the person became aware of the change.*

**5. Date of last notice given by substantial shareholder**

25/11/2024

*Note: Insert the date on which the person named in Item 3 last gave a notice in accordance with Section 115, 116, or 117 of the Act in relation to the voting shares i.e. a Form 3, 4, or 5.*

**6. Voting shares in which a relevant interest was held.**

Number of Shares	% of shares in company
14,616,798	5.076%

*Note: Insert the number and percentage of voting shares in which the person had a relevant interest prior to the date at Item 4. The terms "voting shares" and "relevant interest" are defined in Sections 112 - 114 of the Act.*

**7. Total number of voting shares issued by the listed company.**

287,949,279
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*Note: Insert the total number of voting shares issued by the listed company used for the purpose of calculating the percentage at Item 5.*

**8. Particulars of relevant interests that were held.**

	Details for class of shares	Details for class of shares
Class of voting shares in which relevant interest held.	Ordinary Shares	
Name(s) of registered holder(s).	Refer annexure	
Brief description of the nature of the relevant interest in the voting shares.	Interest held through funds managed by Perpetual Limited	
Brief description of the transaction under which the relevant interests were disposed of or ceased e.g. sale on stock exchange.	Sale on stock exchange	
Number of voting shares affected by the transaction.	Refer to annexure	
The consideration for the transaction (Kina).	Refer to annexure (AUD)	
Name of the other party to the transaction (if known). *		

*\*This information is not required where the transaction took place on a stock exchange. Otherwise, if not known, insert "unknown".*

*Note: Where there is insufficient space on the form to supply the information required, use additional forms or annex a separate sheet in the same format containing the information.*

**9. Details of other person(s) giving a notice for the same transaction.**

Given names (natural persons only)	Surname or corporate name and registration number, if applicable	Residential address or address of registered office	Postal address

*Note: If known, insert the name and address of any other person(s) believed to have given, or to be intending to give, notice, whether a Form 3, 4 or 5, in relation to the transaction to which this notice relates. If not known, insert, "unknown".*

**10. Prescribed particulars of any agreement under which substantial shareholding ceased**

Date of any agreement	Material terms of any agreement(whether written or oral)
Not applicable	Not applicable

*Note: Provide the details of the material terms of any agreement, whether written or oral, and the details of the material terms of any relevant agreement through which a relevant interest, the subject of the notice, was disposed of or ceased. True copies of the documents must be submitted with this form.*

**11. The following documents must be submitted with this form—**

- A. A true copy of any document setting out the material terms of any agreement that —
- (a) contributed to the person having to submit this form;
  - (b) is in writing or in a document in which the material terms of an oral agreement have been reduced to writing in accordance with Section 40(5)(c) of the Regulation; and
  - (c) is readily available to the person submitting the notice; or
- B. Where a document in Paragraph A is not readily available to the person submitting this form, a memorandum in writing detailing the material terms of the document.

The number of pages that accompany, or are annexed to, this notice is 1.

**12. Declaration.**

I declare that to the best of my knowledge and belief the information in this form is true and correct.

Signature: 

Full Name of Person Signing: Sylvie Dimarco

Role: Company Secretary Date: 14/04/2025

*Note: Where this notice is given by a body corporate it must be signed by a director or secretary who is authorised by the board of the body corporate to give the notice. Initials are not sufficient for the full name of the person signing this form.*

## ANNEXURE

Holder of relevant interest	Person whose relevant interest changed	Date	Nature of change	Price	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PIML	HSBC Custody Nominees (Australia) Limited	2024-12-02	Purchase	1.046	162,981.31	155,700	155,700
PIML	HSBC Custody Nominees (Australia) Limited	2024-12-03	Purchase	1.045	677,245.69	648,082	648,082
PIML	HSBC Custody Nominees (Australia) Limited	2024-12-16	Sale	1.055	-519,978.91	-492,871	-492,871
PIML	National Nominees Pty Ltd	2024-12-19	Sale	1.087	-32,625.00	-30,000	-30,000
PIML	HSBC Custody Nominees (Australia) Limited	2024-12-19	Sale	1.087	-239,250.00	-220,000	-220,000
PIML	National Nominees Pty Ltd	2025-03-04	Sale	1.2	-702.00	-585	-585
PIML	HSBC Custody Nominees (Australia) Limited	2025-03-04	Sale	1.2	-8,660.40	-7,217	-7,217
PIML	National Nominees Pty Ltd	2025-04-10	Sale	1.07	-55,711.69	-52,067	-52,067
PIML	HSBC Custody Nominees (Australia) Limited	2025-04-10	Sale	1.07	-321,000.00	-300,000	-300,000
PIML	HSBC Custody Nominees (Australia) Limited	2025-04-10	Sale	1.07	-693,288.31	-647,933	-647,933
PIML	HSBC Custody Nominees (Australia) Limited	2025-04-10	Sale	1.07	-479,800.84	-448,412	-448,412
PIML	National Nominees Pty Ltd	2025-04-10	Sale	1.07	-39,873.55	-37,265	-37,265
PIML	HSBC Custody Nominees (Australia) Limited	2025-04-10	Sale	1.07	-514,897.91	-481,213	-481,213