

28 June 2022

ASX Announcement

Company Webinar Presentation

Surat Basin Oil Production to Accelerate Bounty Growth

Key Points:

- Achieving strong monthly revenue rate from Naccowlah Block
- Achieving good margins from current oil price environment
- Strengthening balance sheet, leading to 3 appraisal wells in Surat Basin
- Proved oil reserves underpins value and growth potential

Bounty Oil & Gas NL (ASX: BUY, "Bounty", the Company) is pleased to announce that the Company will conduct a Webinar to update shareholders and investors with regard to current oil and gas exploration opportunities, projects and the outlook for the coming quarter.

***Bounty COO J L Kane Marshall will conduct a webinar presentation:
Wednesday, 29th June at 11.30am AEDT / 9.30am WA***

Please register at this link:

https://us02web.zoom.us/webinar/register/WN_3v4M58kbSmaUbAYsb4n17w

For further information on Bounty, please contact:

Philip F. Kelso
Chief Executive Officer
P: + 61 2 9299 7200
E: corporate@bountyoil.com
Website: www.bountyoil.com

Investor Relations
Peter Taylor
P: +61 412 036 231
E: peter@nwrcommunications.com.au

About Bounty Oil and Gas

Bounty Oil and Gas NL is an independent Australian oil and gas explorer and producer in operation since 1999. From its inception, it has pursued an active programme of land acquisition, exploration and oil development. The company has oil production at Naccowlah in SW Queensland and two undeveloped proved oil and gas discoveries in the Surat Basin and onshore Carnarvon Basin. The management team and directors are experienced professionals well versed in the oil and gas business and cover all aspects from finance to technical operations management. Bounty revenue in FY 21-22 will be approximately \$2 million with oil revenue from Cooper Basin.

BOUNTY OIL AND GAS NL | ABN 82 090 625 353
Level 7, 283 George Street, Sydney NSW 2000

T +61 (02) 9299 7200 | E corporate@bountyoil.com | W www.bountyoil.com

 <https://www.linkedin.com/company/bounty-oil-&-gas-nl>  https://twitter.com/bountyoil_gasnl