

ASX ANNOUNCEMENT - KPG

Monday 27 June 2022

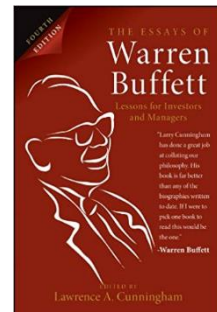
Appointment of Non Executive Director Mr Lawrence Cunningham

Kelly Partners Group Holdings Limited (ASX: KPG) is pleased to announce the appointment by the Board of Lawrence A. Cunningham as Non-Executive Independent Director of the Company, effective 1 July 2022. Mr. Cunningham has been an observer on the Board since 1 January 2022. We have included below Mr Cunningham's profile.

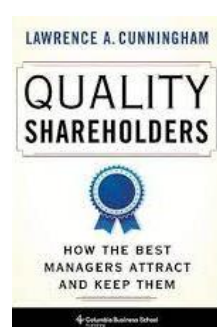
Lawrence A. Cunningham is an expert on corporate governance, culture, and structure. Since 2007, he has been the Tucker Research Professor at The George Washington University. Cunningham has written extensively on corporate affairs in university journals and periodicals. He has published many influential books, including *The Essays of Warren Buffett: Lessons for Corporate America*, in collaboration with Mr. Buffett; *The AIG Story*, with Hank Greenberg; and *Quality Shareholders: How the Best Managers Attract and Keep Them*.



Mr Cunningham is Vice Chairman of the Board of Constellation Software Inc., a Toronto Stock Exchange company, and Director and former Treasurer of Ocean Colony LLC, a private resort in East Hampton, New York. Cunningham is a Trustee of the Museum of American Finance; a Member of the Dean's Council of Lerner College of Business at the University of Delaware; and a Member of the Editorial Board of Financial History.



Mr Cunningham has served on the Boards of Directors of Ashford Hospitality Prime, an NYSE investor in luxury hotels; Pearl West Group, a private investment company in Vancouver; and Strata, a private technology company in Silicon Valley.



A former Corporate Associate of Cravath, Swaine & Moore, Mr Cunningham consults for public and private corporations and advises management and boards of directors. He has received numerous awards, including the 2018 B. Kenneth West Lifetime Achievement Award from the National Association of Corporate Directors (NACD).

Kelly Partners Group Holdings Limited ABN 25 124 908 363

Level 8/32 Walker Street, North Sydney, NSW, 2060

PO Box 1764, North Sydney, NSW, 2059

T 02 9923 0800 E info@kellypartners.com.au W kellypartnersgroup.com.au

The terms of Mr. Cunningham's appointment are detailed below:

Name	Lawrence A. Cunningham
Title	Non-Executive Independent Director
Commencement Date	1 July 2022
Term	No fixed period
Remuneration	Director fees of A\$60,000 inclusive of superannuation, to be reviewed annually by the Nomination and Remuneration Committee

Lawrence Cunningham commented, ***"I admire KPG's business model and strongly believe in its approach to acquisitions, capital allocation, stewardship and cultivation of quality shareholders. It's an honour to join the board of this distinguished company and I look forward to its continued success in the years to come."***

The Board will be as follows after the appointment of Mr. Cunningham:

#	Board Member	Title
1	Brett Kelly	Chairman, Executive Director
2	Stephen Rouvray	Deputy Chairman, Non-Executive Independent Director
3	Ryan Macnamee	Non-Executive Independent Director
4	Lawrence A. Cunningham	Non-Executive Independent Director
5	Paul Kuchta	Executive Director
6	Ada Poon	Executive Director

Founder and CEO Brett Kelly commented, ***"Lawrence is highly regarded in the corporate governance and value investing circles. His research on quality shareholders and Warren Buffett aligns greatly with the values of our business. His experience as Vice Chairman of Constellation Software will be an invaluable input into the Board of Kelly+Partners as we look to continue to accelerate the growth of KPG. We look forward to working with Lawrence for the long term to make our business and our shareholders better off."***

The Board of Directors of Kelly Partners Group Holdings Limited has approved the release of this document to the market.

KP+GH

KELLY PARTNERS GROUP HOLDINGS LIMITED

NSW & ACT



VIC



Global



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About Kelly+Partners Group Holdings Ltd (ASX:KPG)

Kelly+Partners is a specialist chartered accounting network established in 2006 to provide a better service to private clients, private businesses & their owners, and families.

Growing from two greenfield offices in North Sydney and the Central Coast, Kelly+Partners now consists of 30 operating businesses across 20 locations in Greater Sydney, Melbourne and Hong Kong.

In total, the team consists of more than 400 people, including 71 partners, who service over 12,000 SME clients.

The holding company, Kelly Partners Group Holdings Limited, was successfully listed on ASX on 21 June 2017.

Over the past 16 years, Kelly+Partners has undertaken 55 individual transactions in order to build the current accounting network. This includes the transformation of 38 external firms, and the launch of 17 greenfield businesses.

KPG's ownership structure and unique operating model (**Partner-Owner-Driver™**) is transforming the Australian accounting market, and provides a strong platform for long-term sustainable growth. The combination of a proven business model and specialist operational expertise enables KPG to help solve many of the issues currently facing both the accounting sector and the SME clients of our firms.

For more information, please contact:

Brett Kelly

Founder and CEO

P: +612 9923 0800

E: brett.kelly@kellypartnersgroup.com.au

W: kellypartnersgroup.com.au