



ASX ANNOUNCEMENT

17 June 2022

SHARE ISSUE AND SECTION 708A CLEANSING NOTICE

TerraCom Limited (ASX: TER) (**TerraCom** or **Company**) confirms that the following fully paid ordinary shares have been issued with an issue date of 16 June 2022.

- a) 39,910,638 fully paid ordinary shares have been issued to a nominee of OCP Asia (Singapore) Pte. Limited following the conversion of a convertible bond issued in December 2019. The conversion price was AU\$0.696, refer to ASX Announcement dated 10 June 2022 for further details.
- b) 3,333,333 fully paid ordinary shares have been issued to Evolution Capital following the exercise of unquoted options as announced to the market on 18 November 2021. A total of 1,666,667 unquoted options still remain with an exercise price of \$0.35 and an expiry date of 19 November 2024.

In accordance with the requirements of section 708A(6) of the Corporations Act 2001 (Cth) (**Act**) the Company provides notice to the ASX that:

- c) The shares were issued without disclosure to investors under Part 6D.2 of the Act.
- d) This notice is being given under Section 708A(5)(e) of the Act.
- e) As at the date of this notice, the Company has complied with:
 - i. The provisions of Chapter 2M of the Act, as they apply to the Company; and
 - ii. The provisions of Section 674 of the Act.
- f) As at the date of this notice, there is no excluded information as defined in Section 708A(7) and 708A(8) of the Act.

Relevant forms requesting quotation of the fully paid ordinary shares will be lodged with the ASX today. Following the issue, the Company will have 797,851,601 fully paid ordinary shares on issue.

This announcement has been approved by the Executive Chairman and Managing Director.

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About TerraCom Limited

TerraCom Limited (ASX: TER) is an emerging company originating as a resource explorer with a large portfolio of operating assets in Australia and South Africa. We are currently enacting a growth strategy towards delivering a Mid-Tier diversified operating and trading business and have global focus on the development of a high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terra.com/resources.com.