

## Rabobank Signs Five Year Licence Agreement

Rabobank to adopt Identitii's cloud- hosted SaaS platform for International Funds Transfer Instruction (IFTI) reporting to AUSTRAC

### Highlights:

- Rabobank signs a five-year Software Licence Agreement (SLA) with Identitii
- The SLA is to further automate IFTI reporting to AUSTRAC
- Rabobank will use the Identitii cloud-hosted SaaS platform
- Rabobank has automatic right of renewal for a further 12 months after initial contract term

**16 June 2022** – [Identitii Limited \(ASX:ID8\)](#) ('Identitii', 'the Company') is pleased to announce it has signed a five-year SLA with the Australian arm of the Dutch led multinational banking and financial services group, Rabobank. Rabobank Australia will use Identitii's cloud-hosted reporting platform, to help further automate IFTI reporting to AUSTRAC.

### Commenting on the agreement, John Rayment, CEO of Identitii said:

"I am thrilled to announce that we have signed a five-year licence agreement with Rabobank Australia. Rabobank is a great example of a financial services organisation deploying increased automation for IFTI reporting to AUSTRAC. I'd like to welcome Rabobank to the growing Identitii family and look forward to working closely with their team.

"We continue to see strong interest in our cloud platform in Australia and other global markets, as AUSTRAC and other regulators around the world push reporting entities to ensure AML/CTF processes meet stringent standards. This growing macro trend, together with other drivers including global adoption of ISO 20022, put Identitii in a prime position to capitalise on perhaps the largest program of technology change the industry has ever seen.

"The global financial services industry exercises considerable caution when adopting new technology, with significant momentum building over time once solutions are proven. Our new SaaS platform is breaking new ground in an industry where companies, customers and regulators are all looking for greater transparency."

The five-year SLA consists of an annual recurring licence fee of \$0.1M and an initial \$80k payment for professional service fees for onboarding and customisation. Either party may terminate the agreement for any reason with 12 months written notice. Rabobank also has an automatic right of renewal for a further 12-month period at the end of the initial term.

This announcement has been authorised for release to ASX by the Company's Board of Directors.

### For more information, please contact:

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### About Identitii

Identitii Limited is helping regulated entities reduce their exposure to regulatory risk, without replacing existing technology systems. Founded in 2014 and headquartered in Sydney, Australia, Identitii is listed on the Australian Securities Exchange (ASX:ID8).

For more information visit: [www.identitii.com](http://www.identitii.com)

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