

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Aspen Group</b>
<b>ABN</b>	<b>50 004 160 927</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Carter
<b>Date of last notice</b>	8 December 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect: Mill Hill Capital Pty Ltd Hurtle Myrtle Pty Ltd atf Carter Evans Super Fund. Beneficiary Lorwest Pty Ltd atf Lorwest Trust. Beneficiary Rupert Barooka Pty Ltd atf Carter Trust. Beneficiary
<b>Date of change</b>	1 June 2022
<b>No. of securities held prior to change</b>	1. 881,396 Performance rights 2. 9,187,342 Stapled Securities – Mill Hill Capital Pty Ltd 3. 1,043,278 Stapled Securities - Hurtle Myrtle Pty Ltd atf Carter Evans Super Fund 4. 39,885 Stapled Securities - Lorwest Pty Ltd atf Lorwest Trust
<b>Class</b>	Stapled Securities

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

<b>Number acquired</b>	324,884 Stapled Securities - Hurtle Myrtle Pty Ltd atf Carter Evans Super Fund  1,299,536 Stapled Securities - Rupert Baroona Pty Ltd atf Carter Trust
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$1.507 per stapled security
<b>No. of securities held after change</b>	<ol style="list-style-type: none"> <li>1. 881,396 Performance rights</li> <li>2. 9,187,342 Stapled Securities – Mill Hill Capital Pty Ltd</li> <li>3. 1,368,162 Stapled Securities - Hurtle Myrtle Pty Ltd atf Carter Evans Super Fund</li> <li>4. 39,885 Stapled Securities - Lowest Pty Ltd atf Lowest Trust</li> <li>5. 1,299,536 Stapled Securities - Rupert Baroona Pty Ltd atf Carter Trust</li> </ol>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of stapled securities as consideration for sell of shares in Hindmarsh Marina (SA) Pty Ltd under Share Purchase Agreement, acquisition approved at the Extraordinary General Meeting held on 26 May 2022

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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