

ASX ANNOUNCEMENT

25 May 2022

Market Announcements
Office ASX Limited
Level 4 Stock Exchange
Centre 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Collection House Limited (ASX Code: CLH) – Completion of Sale of Debts in conjunction with Insolve Capital Australia Pty Ltd (Balbec/Insolve)

Further to the announcement on 22 April 2022, Collection House Limited (“CLH” or “the Company”) advises that, with the agreement of Balbec Capital LP and its local related entity Insolve Capital Australia Pty Ltd (“Insolve”), it has now completed a series of transactions with a Purchaser, (“the Transaction”). The effect of the Transaction results in the sale of underlying debts previously purchased by Insolve and disclosed to the market by CLH on: 3 May 2018, 20 June 2019 and 1 November 2019 (“Purchase Agreements”).

As a consequence of the Transaction, CLH is released from all obligations and liabilities associated with those Purchase Agreements. The Company received consideration of \$1.676 million in respect of the Transaction.

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This announcement was authorised to be provided to the ASX by the Company's Board of Directors.

Yours faithfully
Collection House
Limited



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About Collection House

Collection House is one of Australia's largest and most respected end-to-end receivables management companies. For over 25 years, the Group has developed deep customer service capabilities and delivered world-class systems that enable it to provide practical, customer focussed and cost-effective solutions in collections, credit management and customer care. We do that through first party and third party contingent collection arrangements and outsourced support style contracts. We retain the organisational capability to value and manage purchased debt portfolios for ourselves and others.

We are a purpose-driven organisation that aspires to help both businesses and individuals improve their financial positions. We seek to lead positive change within the financial services sector and have greater social impact in the communities in which we operate, through collaboration with a range of community partners that share our desire to champion financial inclusion for all.

The Group employs over 600 people across Australia, New Zealand and the Philippines, providing a strong platform for growth, but more importantly the capacity, resources and scale to provide the highest standards of service to our diversified portfolio of clients across the globe. Collection House has the inherent flexibility and operational agility to challenge historical expectations of service, compliance and conduct in the receivables management space.

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