

24 May 2022

ASX RELEASE

APRR prices €500 million of Eurobonds and announces Fitch Ratings update

APRR bond issuance

Atlas Arteria (**ASX:ALX**) today announces that APRR has successfully priced €500 million of bonds under its Euro Medium Term Note Programme (the “Bonds”).

The Bonds have a term of 6.6 years and will mature on 3 January 2029. The proceeds from the issuance will be used for general corporate purposes.

The Bonds were priced on 23 May 2022 (Luxembourg time) at 98.761% of par with a coupon of 1.875%. This represents a margin of 58 bps over mid-rate swaps and a yield to maturity of 2.079%, which reflects continued strong market support for APRR.

Settlement is expected to occur on 3 June 2022 (Luxembourg time), subject to customary closing conditions. The Bonds will rank equally with APRR’s existing bonds on issue.

Atlas Arteria’s CEO Graeme Bevans said: “We are pleased with the successful outcome of this transaction particularly given the recent volatility in interest rates. The transaction provides APRR with additional liquidity, extends its weighted average debt maturity and strengthens APRR’s capacity for future growth.”

Fitch Ratings update

Fitch Ratings has placed APRR on credit rating watch positive. APRR is currently rated A- by Fitch Ratings.

For further information please contact:

Investors:

Tess Palmer
Director, Investor Relations
+61 (0) 438 493 692
investors@atlasarteria.com

Media:

Lisa Keenan
Nightingale Advisors
+61 (0) 409 150 771
lisa@nightingaleadvisors.com.au

This announcement has been authorised for release by Clayton McCormack, General Counsel and Company Secretary.

About Atlas Arteria

Atlas Arteria (ASX:ALX) is a global owner, operator and developer of toll roads, creating value for our investors over the long-term through considered and disciplined management. The roads we own, operate and develop benefit communities through reduced travel time, greater time certainty, reduced fuel consumption and carbon emissions.

Today the Atlas Arteria Group consists of four businesses. We currently own a 31.14% interest in the APRR toll road group in France. Adjacent to the APRR business is the smaller ADELAC business which connects to APRR in south-east France. Together APRR and ADELAC comprise a 2,318km motorway network located in the East and South East of France. In the US, we have 100% of the economic interest in the Dulles Greenway, a 22km toll road in the Commonwealth of Virginia. In Germany, we own 100% of the Warnow Tunnel in the north-east city of Rostock.

www.atlasarteria.com