

ASX Announcement
23 May 2022

Board Composition Update

Director Resignation

Shriro Holdings Ltd (**ASX: SHM**) ("**Shriro**") wishes to advise that Mr Kim Slater has resigned as an independent non-executive Director effective immediately.

Abigail Cheadle, Chair of Shriro said: "The Directors thank Mr Slater for his contribution. Kim 's insight has been invaluable in helping formulate Shriro's BBQ strategy."

Appointment of Director and cancellation of EGM

John Murphy was appointed as a director effective immediately. John was nominated by Portfolio Services Pty Ltd (a subsidiary of Ariadne Australia Ltd (**Ariadne**)), which holds just over 5% of the shares in Shriro.

John is also currently the non-executive Chair of Alloggio Limited and a non-executive Director of Ariadne. John was a partner at Arthur Andersen, and the founder and managing director of private equity funds including Investec Wentworth Private Equity Limited and Adexum Capital limited. John was previously a director on the following ASX boards: Southcorp Limited, Specialty Fashion Group Limited, Vocus Communications Limited, Gale Pacific Limited, Redflex Limited, Australian Pharmaceutical Industries Limited, and Vita Group Limited.

Portfolio Services Pty Ltd has withdrawn its previous notice under s249D of the *Corporations Act 2001* (Cth) requesting an extraordinary general meeting (**EGM**). Accordingly, the EGM that was convened to be held on 14 June 2022 will no longer proceed.

The Board no longer considers that the appointment of an independent director is needed at this time and has suspended its process.

-ENDS-

This announcement was authorised for release by the Board of Directors.

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