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ASX release

WORLEY LIMITED (WORLEY)

(ASX: WOR)

Strategic partnership between Worley and Avantium progresses towards the world-first commercial scale renewable plastics facility

Worley's strategic partnership with Avantium Renewable Polymers (Avantium) is now progressing to the next phase. Worley previously announced the partnership on 29 January 2021.

Following the recent positive final investment decision, Worley and Avantium have signed a technology cooperation agreement and Worley will now deliver engineering, procurement and construction (EPC) services to develop the Avantium flagship facility in Delfzijl, the Netherlands.

The Avantium flagship facility will be the world-first commercial scale renewable plastics facility producing up to 5,000 kilo tonnes plant-based furandicarboxylic acid (FDCA) annually. FDCA is a key building block for many chemicals and plastics, such as polyethylene furanoate (PEF), a fully recyclable plastic. This facility will be the commercial proof for future larger scale projects.

Worley's EPC services will be executed by Worley's offices in the Netherlands and Belgium, with support from Worley's Global Integrated Delivery (GID) team in India.

"We are excited to strengthen our strategic partnership with Avantium, a leader in advancing the circular economy. This partnership supports Worley's Ambition focussing on sustainability and delivering a more sustainable world," said Chris Ashton, Chief Executive Officer of Worley.

Authorized for release by Nuala O'Leary, Group Company Secretary.

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About Worley: Worley is a global company headquartered in Australia and our purpose is delivering a more sustainable world. Worley is a leading global provider of professional project and asset services in the energy, chemicals and resources sectors. As a knowledge-based service provider, we use our knowledge and capabilities to support our customers to reduce their emissions and move towards a low carbon future.

Worley Limited is listed on the Australian Securities Exchange (ASX: WOR).