

ASX Announcement

13 May 2022

IPH Limited announces extension of existing on-market share buy back

IPH Limited (ASX:IPH) today announced an extension of its existing on-market share buy-back programme of up to \$40 million.

The buy-back period will now continue until 30 May 2023 (unless the maximum number of shares are bought back or IPH decides to cease the buy back earlier).

While IPH has no immediate intention of buying back its shares, the extension of the programme provides flexibility as part of the Company's capital management programme.

The buy-back programme will not impact the Company's existing dividend policy and the Company retains ongoing flexibility to take advantage of accretive growth opportunities as they occur.

An Appendix 3D in respect of the extension of the programme is attached to this announcement.

For more information, please contact:

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Capital Markets Communications
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Authorised for release to ASX by:

The Company Secretary

About IPH Limited

IPH is the Asia Pacific's leading intellectual property services group, comprising a network of member firms working in eight IP jurisdictions and servicing more than 25 countries. The group includes leading IP firms AJ Park, Applied Marks, Griffith Hack, Pizzeyes and Spruson & Ferguson, and the autonomous timekeeping business, WiseTime, and employs more than 900 people working in Australia, China, Hong Kong SAR, Indonesia, Malaysia, New Zealand, Singapore and Thailand.

Appendix 3D

Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
IPH Limited	49 169 015 838

We (the entity) give ASX the following information.

1 Date that an Appendix 3C or the last Appendix 3D was given to ASX	7 May 2021
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Information about the change

Complete each item for which there has been a change and items 9 and 10.

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
On-market buy-back		
2 Name of broker who will act on the company's behalf	Morgans Financial Limited.	No change.
3 Deleted 30/9/2001.		
4 If the company/trust intends to buy back a maximum number of shares/units – that number <small>Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.</small>	That number of shares for which the total buy-back consideration paid or payable is up to A\$40,000,000.	No change.
	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)

⁺ See chapter 19 for defined terms.

Appendix 3D
Changes relating to buy-back

5	If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	<p>The number of shares for which the consideration paid or payable is up to \$37,278,864.12.</p> <p>Refer to Appendix 3E dated 7 June 2018 for details of shares which may still be bought back.</p>	No change.
6	If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	<p>The buy-back period during which IPH Limited intends to buy-back shares be extended for a period of 12 months commencing on 31 May 2021.</p> <p>The buy-back may cease earlier if the maximum number of securities is bought back prior to the period end date. IPH Limited reserves the right to suspend or terminate the buy-back at any time.</p>	<p>The buy-back period during which IPH Limited intends to buy-back shares be extended for a period of 12 months commencing on 31 May 2022.</p> <p>The buy-back may cease earlier if the maximum number of securities is bought back prior to the period end date. IPH Limited reserves the right to suspend or terminate the buy-back at any time.</p>
7	If the company/trust intends to buy back shares/units if conditions are met – those conditions	N/A.	No change.

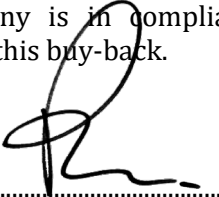
All buy-backs

⁺ See chapter 19 for defined terms.

8	Any other change	N/A	N/A
9	Reason for change	Extension of share buy-back period to maintain flexibility in relation to capital management options.	
10	Any other information material to a shareholder's/unitholder's decision whether to accept the offer <i>(eg, details of any proposed takeover bid)</i>	None	

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here:  Date: 13 May 2022
(Director/Company secretary)

Print name: Philip Heuzenroeder

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