

ASX Announcement

Monash IVF Group Limited (ASX:MVF)

12 May 2022

FY2022 Trading Update

Monash IVF Group Limited (ASX: MVF, the “Company” or “Monash IVF”) today provides an update on its performance.

Although the COVID-19 Pandemic continues to evolve and present challenges, the Company continues to believe underlying IVF demand is growing and its strategic initiatives will enable it to take advantage of this demand.

New IVF patient registrations (NPR) to April FYTD are strong, 5.2% higher than the comparative period providing a solid platform for growth in FY2023. NPR activity in January to April 2022 was marginally down on pcp but 26.9% higher than pre-Pandemic levels in January to April 2019.

Whilst demand remains strong, the current environment has negatively impacted stimulated cycle activity and profitability between January to April 2022 as patients defer treatment due to contracting COVID-19, being close contacts or recently implemented Company medical policy to defer treatment for patients who have contracted COVID-19 for 8 weeks post recovery. This has created pent-up demand which is anticipated to be serviced in the future. As a consequence Monash IVF domestic Stimulated Cycles during the period January to April 2022 fell in line with available Industry Medicare data, compared to PCP.

Whilst IVF and Ultrasound performance for the remainder of FY22 is anticipated to improve and return to prior period comparative levels, it is not expected to offset the impact from on-going disruption to services experienced during January to April 2022. Accordingly, FY2022 Adjusted NPAT before certain non-regular items is expected to be approximately \$22.0m subject to any further COVID-19 related disruption in the remainder of the financial year.

Authorised by the Board of Directors

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