



ASX RELEASE

Songtradr Director Nominations

Sydney, Australia, 12 May 2022: Jaxsta Limited ACN 106 513 580 (**Jaxsta** or the **Company**, ASX: JXT) the world's largest database of official music credits, has today announced it has received the director nominations from Songtradr for board appointments as part of their strategic investment.

Highlights:

Songtradr is nominating Steve Gledden and Ben Katovsky as non-executive directors of the Company, to guide the growth of the Company:

- Steve Gledden is a highly successful entrepreneur, investor and mentor with extensive expertise in guiding startups to successfully scale up. Steve will be essential during this transition as Jaxsta evolves its global platform to serve the needs of both enterprise customers and consumers; and
- Ben Katovsky is a leading global music executive who for the last 4 years has been COO of BMG, the fourth largest music business in the world. Ben's career began in technology in both software engineering and product development before his role at BMG where he has been instrumental in driving BMGs rapid global growth as one of the world's largest investors in music rights.

The board of directors will forego cash fees in exchange for stock based remuneration and incentives subject to approval by shareholders at the EGM expected to occur in June 2022.

The appointments will be effective upon successful approval of the Songtradr proposal at the EGM.

Linda Jenkinson, Jaxsta Independent Chair, stated, *“Bolstering our Board with the addition of Ben and Steve brings a wealth of industry and business growth experience that will both complement and drive Jaxsta’s revenue and profitability focus.”*

Songtradr, CEO and Founder Paul Wiltshire added, *“Steve has been a long term Songtradr board advisor and was a key influence in our early stage growth helping us to establish key disciplines we still use today. Ben’s extensive experience across product, technology, music rights and operations in high growth companies is extremely rare and the perfect mix of competency to guide Jaxsta through this next stage of its growth.”*



For further information please contact:

Authorisation & Additional Information:
This announcement was authorised by the
Board of Directors of Jaxsta Limited

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ABOUT JAXSTA

Jaxsta is the world's largest music credits database and technology. Partnered with the industry's leading major and independent record companies, publishers, distributors, royalty agencies and industry associations, Jaxsta is the go-to authoritative source of official music credits information. Jaxsta is a SaaS platform providing career enhancing solutions for artists and performers, and data-solutions for the music, media and entertainment industries.

ABOUT SONGTRADR

Songtradr is the largest B2B music licensing marketplace in the world providing music creators and rights owners with a complete tech-enabled solution for rights management and monetisation while providing B2B music users such as digital platforms, brands, advertisers, gaming and filmmakers with intelligent access to music.