

RELEASE OF SHARES FROM VOLUNTARY ESCROW

Pacific Nickel Mines Limited (ASX: PNM) (“PNM” or “the Company”) advises in accordance with ASX Listing Rule 3.10A that 8,375,000 fully paid ordinary shares are to be released from escrow on 12 May 2022 following a 12 month voluntary escrow period.

The shares were originally issued to the vendors of the Kolosori Nickel Project in May 2021.

This announcement has been authorised by the Company Secretary.

For further information please contact:

Mr. Geoff Hiller
Executive Director & CEO

Mr. Andrew J. Cooke
Company Secretary Email: acooke@pacificnickel.com