

22 April 2022

ASX Announcement (AMX)

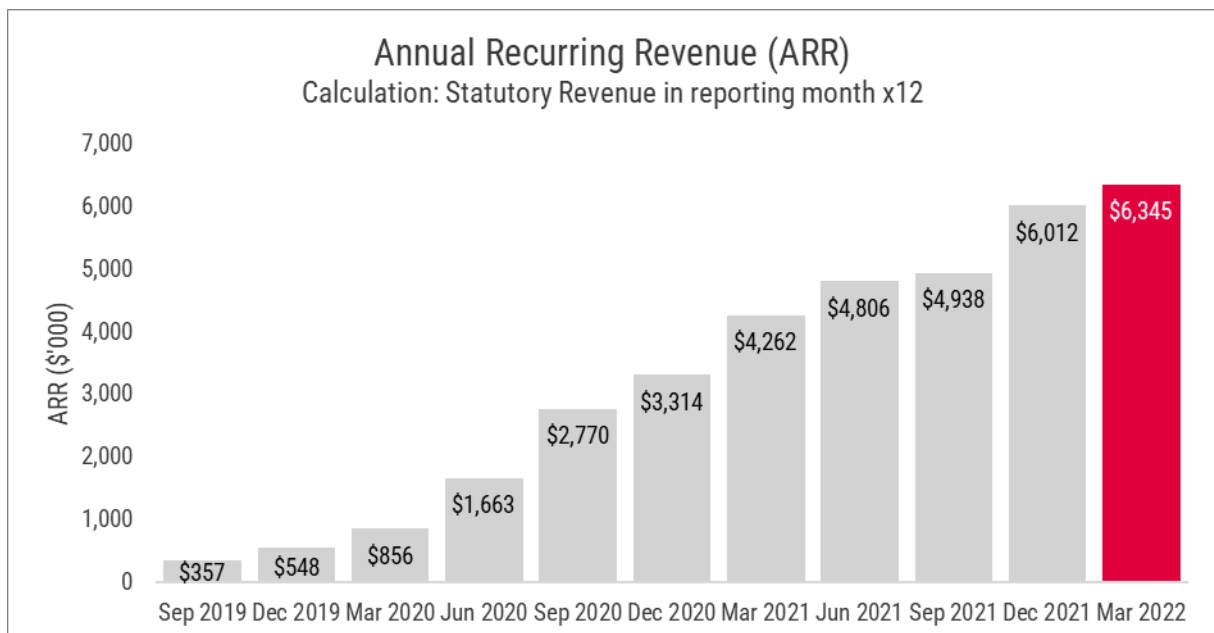
METROMAP continues annual recurring revenue growth

MetroMap annual recurring revenue continues growth path up 49% YoY to \$6.35 million at 31 March 2022

Aerometrex Limited (ASX: AMX) provides this market update in relation to the progress being achieved with MetroMap over the three months ended 31 March 2022 (Q3 FY22).

MetroMap is Aerometrex’s Data-as-a-Service (DaaS) aerial imagery subscription offering, which builds on the extensive experience and expertise of Aerometrex’s long-standing project aerial imagery services. MetroMap provides subscribers with an Australia-wide archive of high-quality, accurate aerial imagery that is updated up to four times per annum for capital cities and annually for major regional and rural centres.

MetroMap annual recurring revenue (ARR) grew to \$6.35 million at 31 March 2022, up 49% YoY (Q3 FY21: \$4.26 million) and up 5.5% QoQ.





Aerometrex Managing Director Steve Masters commented:

“It is pleasing to see the continued growth of MetroMap ARR against all prior metrics especially YTD growth of 32% since June 2021 and YoY of 49%. The continued growth of MetroMap ARR reinforces the opportunity of the subscription model business for aerial imagery. This growth is coming from SME businesses and the continued growth and expansion of our partner program.”

This release is approved by the Board of Directors of Aerometrex Limited.

- ENDS –

ADDITIONAL INFORMATION

For further information, contact as below:

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ABOUT AEROMETREX

Aerometrex Limited is a professional aerial mapping business specialising in an aerial imagery subscription business (MetroMap), LiDAR, and a world leading 3D business. The company operates the full range of services within Australia and extends its world leading 3D services on a global scale including US based staff for the 3D business.

Aerometrex was established in 1980, listed on the ASX in December 2019 with a strong Board and executive team focused on delivering long term value to all stakeholders.

For further information, please visit www.aerometrex.com.au.