

8 April 2022

Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY
NSW 2000

EARLY REDEMPTION NOTICE GIVEN TO AUD CONVERTIBLE BOND HOLDERS

Bathurst Resources Limited (“Bathurst”, ASX:BRL) wishes to advise that early redemption notices were today issued to holders of Bathurst’s AUD \$10m convertible bonds (“Bonds”) that mature on 1 August 2022.

Under the terms of the Bonds, Bathurst can elect early redemption of the bonds at any time between 1 July 2021 and 10 days before maturity date. For holders that do not elect to convert their holding to shares, they receive 105% of the face value of their holding.

Bond holders have 10 business days to confirm whether they elect to convert their holding to shares or redeem the debt. Allowing for local public holidays in New Zealand, this means the notice period will close on 27 April 2022. Bathurst will provide an update on this matter before the market opens on 28 April 2022.

Authorised for release by Melanie Hart, company secretary.