



**The Manager
Company Announcements Office
Australian Stock Exchange**

Changes to the Board of Directors

17 December 2021 - White Energy Company Limited (ASX: WEC; OTCQB:WECFF) (“White Energy” or “the Company”) advises that Mr Travers Duncan has notified the Board that he has decided to retire and hence will resign as a Director of White Energy, effective from today.

Mr Graham Cubbin, Chair of White Energy, commented that “Travers’ knowledge and input has been invaluable particularly on our pursuit of justice in regard to White Energy’s case against Bayan Resources”.

Mr Duncan graduated as a civil engineer from the Ballarat School of Mines. During the 1950’s and 1960’s, he worked for the Federal Government on diverse projects including the atomic bomb testing facilities at Woomera, South Australia, and the construction of a hydropower station and dams in Papua New Guinea. He commenced in the mining industry in the early seventies and has had a distinguished and successful career particularly in the coal industry, having developed numerous coal mines in Australia and internationally, creating significant job opportunities for the community. Mr Duncan was also the Chairman and major shareholder of Felix Resources prior to its takeover by Yancoal Australia. Mr Duncan was also involved in the engineering and construction of major public works including the High Court of Australia, National Library and the National Gallery in Canberra.

Managing Director and CEO of White Energy, Mr Brian Flannery says that “Having worked with Travers substantially since 1973 on many different mining projects, I have come to respect his engineering and business abilities. More importantly, we became lifetime friends. I wish him all the best in his retirement”.

Mr Duncan will continue his involvement with the Company as a substantial shareholder and will continue his ongoing support of the Company.

This release has been authorised by Brian Flannery, Managing Director, on behalf of the Board of Directors.

For Further Information Call:
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Forward Looking Statements

This press release contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. In some cases, you may identify forward-looking statements by words such as "may," "should," "plan," "intend," "potential," "continue," "believe," "expect," "predict," "anticipate" and "estimate," the negative of these words or other comparable words. These statements are only predictions. One should not place undue reliance on these forward-looking statements. The forward-looking statements are qualified by their terms and/or important factors, many of which are outside the Company's control, involve a number of risks, uncertainties and other factors that could cause actual results and events to differ materially from the statements made. The forward-looking statements are based on the Company's beliefs, assumptions and expectations of our future performance, taking into account information currently available to the Company. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to the Company. Neither the Company nor any other person assumes responsibility for the accuracy or completeness of these statements. The Company will update the information in this press release only to the extent required under applicable securities laws. If a change occurs, the Company's business, financial condition, liquidity and results of operations may vary materially from those expressed in the aforementioned forward-looking statements.