



Orion Metals Limited (ASX: ORM)

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ASX Announcement

15 December 2021

COMPLETION OF SALE OF TOP CAMP PROJECT

On 8 March 2021 Orion Metals Limited (ORM) announced that the Board of Orion had agreed to sell the 4 mining leases ('Tenements') comprising the Company's Top Camp Project. The sale to Mayfair Corporations Group Pty Ltd ('Mayfair') was approved by shareholders at the Company's AGM on 14 July 2021.

Transfer documentation was lodged with the Queensland Department of Resources ("QDoR") on 19 July 2021.

Orion advises that the sale of the Tenements has now been completed with receipt of the purchase price of \$500,000 released from escrow and paid to Orion today following satisfaction of all sale conditions. Completion followed QDoR approval on 1 December 2021 of the transfer of the Tenements to Mayfair.

Authorised for release by the Board of Directors of Orion Metals Limited.

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