



Announcement Summary

Entity name

WHITEHAVEN COAL LIMITED

Date of this announcement

Friday December 03, 2021

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
WHC	ORDINARY FULLY PAID	537,079	15/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WHITEHAVEN COAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

68124425396

1.3 ASX issuer code

WHC

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

WHCAI : PERFORMANCE SHARE RIGHTS

TO (Existing Class)

ASX +Security code and description

WHC : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

319,898

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

15/10/2021

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Date the +securities the subject of this notification were issued/transferred

15/10/2021

Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise of Rights related to equity incentives, which include an entitlement to dividend equivalent payments. WHC shares were transferred from the Employee Share Plan Trust to the holders of these Rights.



Issue details

Number of +securities

349,134

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

WHCAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class)

ASX +Security code and description

WHC : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

342,242

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

15/10/2021

Is this all of the options or other +convertible securities on issue of that type?

Yes

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Date the +securities the subject of this notification were issued/transferred

15/10/2021

Any other information the entity wishes to provide about the +securities the subject of this notification

342,242 Options were exercised and to facilitate the cashless exercise of these Options, 154,299 Options were settled in cash to fund the exercise price of \$1.07 per Option, and 187,945 Options were settled by the transfer of existing WHC shares from the Employee Share Plan Trust to the holder of the Options.



Issue details

Number of +securities

187,945

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WHC : ORDINARY FULLY PAID	1,032,644,232

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WHCAI : PERFORMANCE SHARE RIGHTS	9,913,662
WHCAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	0