

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	United Malt Group Limited
<b>ABN</b>	61 140 174 189

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mark Palmquist
<b>Date of last notice</b>	18 March 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	18 & 25 November 2021
<b>No. of securities held prior to change</b>	<b>437,473</b> fully paid ordinary shares  <b>956,325</b> performance rights granted under the Company's Employee Incentive Plan
<b>Class</b>	Performance Rights Ordinary Fully Paid Shares.
<b>Number acquired</b>	55,749 ordinary fully paid shares transferred in satisfaction of vesting of Tranche 1 rights under the FY20 Deferred STI Offer. Refer to the Appendix 3G lodged today for further details.
<b>Number disposed</b>	(a) 280,543 performance rights issued under the One-Off Award which lapsed on 25 November 2021 due to performance conditions not being met; (b) 55,749 rights issued under the FY20 Deferred STI Offer which vested on 18 November 2021 and were satisfied through the transfer of shares.
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration was paid for the transfer of ordinary shares which were transferred to Mr Palmquist upon vesting of Tranche 1 of the FY20 Deferred STI rights.

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<b>No. of securities held after change</b>	<b>493,222</b> fully paid ordinary shares  <b>620,033</b> performance rights granted under the Company's Employee Incentive Plan
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) Lapse of One-off Award performance rights due to conditions not being met; (b) Transfer of ordinary shares upon vesting of Tranche 1 FY20 Deferred STI rights

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

### Part 3 – +Closed period

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<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms.