



ASX ANNOUNCEMENT

24 November 2021

Results of the Non-Renounceable Rights Issue

Native Minerals Limited (**NMR** or **Company**) (ASX: **NMR**) advises that the 1-for-6 non-renounceable rights issue of fully paid ordinary shares (**New Shares**) at an issue price of \$0.218 per New Share (**Rights Offer**) closed on Tuesday, 16 November 2021 (**Closing Date**).

The Company advises that it has received valid applications for 2,901,964 ordinary shares under the rights issue, raising the funds of \$632,628.15. These shares were issued in accordance with the timeline for the Rights Issue on Tuesday, 23 November 2021.

The maximum number of shares to be issued under the Rights Issue was 14,222,679, with the issue having a shortfall of 11,320,715 Shares (**Shortfall Shares**). The Company intends to place all or part of the shortfall including an issue of 1,000,000 shares to Mr Philip Gardiner and 802,750 shares to Mr Blake Cannavo, both directors of the Company, subject to shareholder approval at the 2021 Annual General Meeting.

The Directors reserve the right to issue the shortfall shares in their discretion, including to non-shareholders. Any Shortfall Shares so issued will, in accordance with the Listing rules, be issued within 3 months after the closing date and will be issued at a price that is not less than the issue price of \$0.218 per share offered under the rights issue.

The Board of the Company would like to express their appreciation to participating shareholders for their ongoing support of the Company.

-Ends-

For more information, please visit www.nmresources.com.au or contact:

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