



MARKET RELEASE

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NZX: GNE / ASX: GNE

Genesis Announces Departure of Chief Operations Officer and Chief Digital Officer

Genesis Energy today announces that Chief Operations Officer, Nigel Clark, and Chief Digital Officer, James Magill, are leaving Genesis to move back to Australia.

Marc England, CEO of Genesis said: "I would like to thank Nigel and James for the significant contribution they have made to our business over the last five years". Both have had an immense impact at Genesis, initially running two halves of the Retail Business together, before moving into the Power Generation and Technology & Digital roles they are currently in."

"Nigel is keen to be closer to family in Australia after a couple of years of difficult travel conditions brought on by Covid. Nigel has agreed to see through an extended transition to a replacement until the end of this financial year on 30 June 2022."

"James has accepted a leadership opportunity focused on the energy transition based in Australia and so will be leaving Genesis in February 2022."

An internal and external search is underway.

ENDS

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About Genesis Energy

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG through its retail brands of Genesis and Energy Online and is New Zealand's largest energy retailer with approximately 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of \$NZ3.2 billion during the 12 months ended 30 June 2021. More information can be found at www.genesisenergy.co.nz