

23rd November 2021

CHAIRMAN'S ADDRESS

Ladies and Gentlemen,

Welcome once again to the 2021 Annual General Meeting of Shareholders of Dome Gold Mines Limited.

In the past year, the COVID-19 pandemic has continued to disrupt commercial activity, with lengthy lock downs applied in Australia and Fiji. Fortunately, vaccinations have been accepted by over 90% of the adult populations of Australia and Fiji and restrictions are finally being relaxed including reopening of borders for international travel. We all hope that something like normal life may now resume.

Despite these difficult circumstances, Dome's plans for the development of the Sigatoka Project have advanced a considerable distance this year.

Although the definitive feasibility study for the Sigatoka Iron Sands Project had to be suspended temporarily due to Covid restrictions, important field work was able to resume with the collection and shipment to Australia of a 15-20 tonne bulk sample representative of the sand deposit at Sigatoka. This became possible after the Fiji Mineral Resources Department and health authorities gave permission to Dome to undertake the work following vaccination of the Company's staff. I am pleased to report that the bulk sampling was carried out without injury or illness.

The bulk sample has cleared quarantine and customs and has now been delivered to IHC Mining's metallurgical facility in Queensland. The sample will soon be processed in a pilot plant replicating a full-scale operation, to generate engineering and process data as well as large samples of magnetite concentrate, other heavy minerals and industrial sand for market study purposes. This information is essential to complete the DFS and a robust financial model for the project.

To ensure that the pilot program is successfully completed, an engineering consultancy team has been engaged who will oversee the operation and seamlessly integrate the results into the DFS. Along with engineering and financial analysis a critical part of the DFS is an update of the current environmental impact assessment that will include extensive community consultation.

The iron sand deposit at Sigatoka has a JORC 2012 resource of 189.5 million tonnes with 79.3 million tonnes unclassified and the balance in either indicated or inferred resource categories. This is sufficient material to support many years of mining.

All the economic indicators so far evaluated point to an operation that could provide substantial financial returns to shareholders and the Fiji community in jobs created, taxes and royalties.

In addition to economic and societal benefits, rehabilitation of mined land and removal of sediment choking the Sigatoka River can provide major environmental improvements such as reduction or elimination of seasonal flooding, restoration of river water quality and substantial increases in the variety and quantity of marine life.

The necessary focus this year has continued to be on Sigatoka, Domes most advanced project. Travel restrictions within Fiji to reduce Covid spread meant there is little new to report about Dome's other Fiji projects.

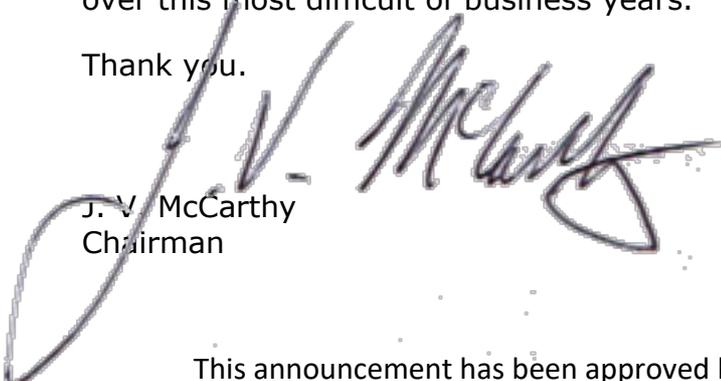
The Namoli-Wainivau property on Fiji's main island of Viti Levu continues to be a valuable asset for the company. It offers the prospect of discovery of a world class porphyry copper-gold deposit. Such deposits are highly sought after as the world community directs policy toward reduction in greenhouse gas emissions. Copper plays an essential role in this effort.

The Ono Island gold project did not produce a significant gold discovery in the first round of drilling, but the epithermal gold target concept remains valid. Extending the area of exploration to test new targets is proposed in the next phase of exploration.

On behalf of the board and shareholders I extend our sincere thanks to Dr Garry Lowder who until February this year occupied this chair for all of Dome's formative years. I hope I can continue to provide leadership in line with Garry's excellent example.

In closing, I acknowledge and thank my fellow directors and the management and staff of Dome Gold Mines, in Sydney and Fiji for their loyalty and understanding over this most difficult of business years.

Thank you.



J. V. McCarthy
Chairman

This announcement has been approved by the Chairman, John V. McCarthy.