

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Tissue Repair Ltd

ACN/ARSN 158 411 566

1. Details of substantial holder (1)

Name Tissue Repair Ltd

ACN/ARSN (if applicable) 158 411 566

The holder became a substantial holder on 18/11/2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	32,971,880	32,971,880	54.53%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Tissue Repair Ltd	Restrictions on the disposal of shares under the escrow arrangements disclosed in the prospectus dated 7 October 2021 give Tissue Repair Ltd a deemed relevant interest in its own shares under section 608(1)(c) of the Corporations Act 2001 (Cth). However, Tissue Repair Ltd has no right to acquire these shares or to control the voting rights attaching to these shares.	32,971,880

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Tissue Repair Ltd	See Annexure A	See Annexure A	32,971,880

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the

substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Tissue Repair Ltd	N/A	N/A	N/A	N/A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tissue Repair Ltd	Level 10, 255 Pitt Street, Sydney NSW 2000

Signature

print name **Tony Charara** capacity **Director of Tissue Repair Ltd**

sign here  date **22 / 11 / 2021**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write
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"unknown".

- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A - LIST OF REGISTERED HOLDERS

Registration Details Line 1

BANNABY INVESTMENTS PTY LIMITED
PAUL MAXWELL BIDE
ALISON BRADFORD
TERRENCE JOSEPH CAPLICE
JOSEPH CONNELL
BRIAN COUNIHAN
CREIGHT INVESTMENTS PTY LTD <987 TRUST A/C>
CREIGHT INVESTMENTS PTY LTD <SCUTT RETIREMENT FUND A/C>
ROBYN CUNNINGHAM
DC SCUTT PTY LTD
MARK DEACON-SHAW
MARK FORSTMANN & JOANNE LARRATT <MARK FORSTMANN SUPERANNUATION FUND A/C>
DONNA GARBAN
GIDLEY-BAIRD HOLDINGS PTY LTD
GMAH INVESTMENTS PTY LTD
MITCHEL P GOLDMAN & LAURA GOLDMAN <THE MITCHEL AND LAURA GOLDMAN FAMILY A/C>
BRYAN GRAY
FRASER EARL HENRY
EMMA HOWE
JANISH PTY LTD <JANISH SUPERANNUATION FUND>
MAX JOHNSTON
JASON KAVANAGH
REINHARD KOENIG
JACK LOWENSTEIN
CHRISTOPHER MANN
MIMARK PTY LTD <MIMARK FAMILY TRUST A/C>
MOORE FAMILY NOMINEE PTY LIMITED
NABELLE PTY LTD <THE SHAW FAMILY TRUST A/C>
PHYTOSE CORPORATION LIMITED <BOUNDARYONE S/F A/C>
PLF INVESTMENTS PTY LIMITED
RG RODEN PTY LIMITED
ROGAL INVESTMENTS PTY LTD
SELENE HOLDINGS LTD
SPARK CAPITAL PTY LIMITED
CRAIG STAMP
WARWICK NETTLE PTY LIMITED <WARWICK NETTLE SUPERANNUATION FUND A/C>
WELAS PTY LTD <WALES FAMILY TRUST A/C>