



RAGUSA MINERALS LIMITED



ACN 143 194 165
Level 2, 22 Mount Street, Perth, WA 6000
PO Box 7054, Cloisters Square, Perth, WA 6850
Ph: (08) 6188 8181 Fax: (08) 6188 8182
E: admin@ragusaminerals.com.au
W: www.ragusaminerals.com.au

ASX ANNOUNCEMENT

22 November 2021

BURRACOPPIN HALLOYSITE PROJECT KEY TENEMENT GRANTED

HIGHLIGHTS

- E70/5708 granted paving way for commencement of exploration drilling works
- Drilling program to target delineation of JORC mineral resource estimate

Ragusa Minerals Limited (ASX: **RAS**) ("**Ragusa**" or "**Company**") is pleased to advise that it has received notification from Western Australia's Department of Mining, Industry Regulation and Safety that tenement E70/5708 has been granted – part of the Company's 100% owned Burracoppin Halloysite Project ("**Project**"), located ~300 kilometres east of Perth in Western Australia.

E70/5708 comprises 68 blocks and is prospective for halloysite and kaolinite. The Burracoppin Project is located near Merredin, with port access easily accessible via the Great Eastern Highway. All services required for a low-cost operation are in close proximity.

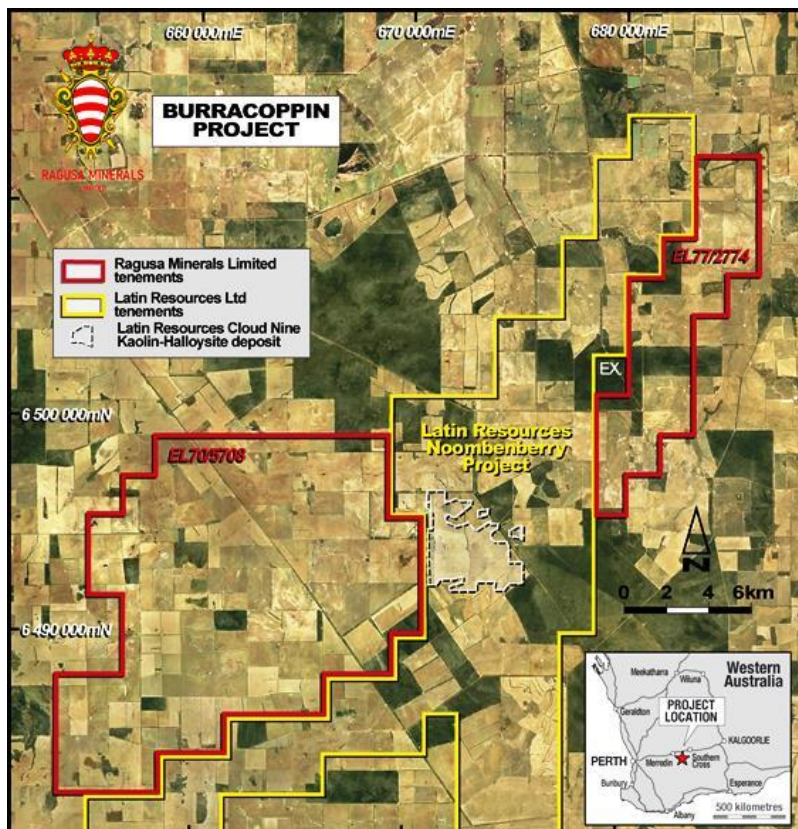


Figure 1. Burracoppin Halloysite Project Location



RAGUSA MINERALS LIMITED

ACN 143 194 165
Level 2, 22 Mount Street, Perth, WA 6000
PO Box 7054, Cloisters Square, Perth, WA 6850
Ph: (08) 6188 8181 Fax: (08) 6188 8182
E: admin@ragusaminerals.com.au
W: www.ragusaminerals.com.au



ASX ANNOUNCEMENT

Ragusa Chairperson, Jerko Zuvella said ***"This is a positive milestone first step for the potential development of our Burracoppin Halloysite Project. We now look forward to conducting our maiden drilling campaign and target the open strike extensions of the adjacent mineralisation. We look forward to determining the development potential for a fast-track DSO operation at Burracoppin."***

The Company will now prepare and lodge a "Program of Work" to DMIRS – outlining an initial drilling plan and associated works, and once regulatory approval is confirmed for such, the Company will progress toward conducting the maiden drilling program within E70/5708.

Tenement E77/2774 – also part of the Burracoppin Halloysite Project, is currently still in the application phase, however is currently being processed by DMIRS.

ENDS

This announcement has been authorised by Jerko Zuvella, the Company's Chairperson

For more information on Ragusa Minerals Limited and to subscribe for regular updates, please visit our website at www.ragusaminerals.com.au or contact us via admin@ragusaminerals.com.au.

For further information:

Jerko Zuvella
Chairperson

T | +61 8 6188 8181

E | admin@ragusaminerals.com.au

W | www.ragusaminerals.com.au

Reference to Previous ASX/TSX Releases:

This document refers to the following previous ASX releases:

1st May 2021 – Latin Resources Ltd (ASX: LRS), 207Mt Maiden Inferred (JORC 2012) Mineral Resource Estimate Noomberry Kaolin-Halloysite Project, WA

Ragusa confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Ragusa confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements: Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

Competent Person's Statement

The information contained in this ASX release relating to Exploration Results has been prepared by Mr Jerko Zuvella. Mr Zuvella is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient



RAGUSA MINERALS LIMITED

ACN 143 194 165
Level 2, 22 Mount Street, Perth, WA 6000
PO Box 7054, Cloisters Square, Perth, WA 6850
Ph: (08) 6188 8181 Fax: (08) 6188 8182
E: admin@ragusaminerals.com.au
W: www.ragusaminerals.com.au



ASX ANNOUNCEMENT

experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Zuvella is the Chairperson of Ragusa Minerals Ltd and consents to the inclusion in this announcement of this information in the form and context in which it appears. The information in this announcement is an accurate representation of the available data from exploration at the Projects noted above.

ABOUT RAGUSA MINERALS LIMITED

Ragusa Minerals Limited (ASX: RAS) is an Australian company with 100% interest in the following projects – Burracoppin Halloysite Project in Western Australia, Lonely Mine Gold Project in Zimbabwe, and Monte Cristo Gold Project in Alaska.

The Company has an experienced board and management team with a history of exploration, operational and corporate success.

Ragusa leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximize shareholder value through focussed, data-driven, risk-weighted exploration and development of our assets.