



Announcement Summary

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**Entity name**

CLOVER CORPORATION LIMITED

**Date of this announcement**

Thursday November 18, 2021

**The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	FY22 Performance Rights	257,964	18/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

CLOVER CORPORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

85003622866

**1.3 ASX issuer code**

CLV

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

18/11/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities issued under an +employee incentive scheme**

**ASX +security code**

New class - code to be confirmed

**+Security description**

FY22 Performance Rights

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

18/11/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Peter Davey	Peter Davey	140,575
Andrew Allibon	Andrew Allibon	30,495

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Notice of Annual General Meeting given to the ASX on 20 October 2021

URL Link <https://www.asxonline.com/companies/e/status/viewPdf/2284671>

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

A summary of the terms of the long term incentive scheme was provided in the notice of annual general meeting given to ASX on the 20 October 2021 which can be accessed via the following link: <https://www.asxonline.com/companies/e/status/viewPdf/2284671>

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

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**Number of +securities**

257,964

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CLV : ORDINARY FULLY PAID	166,439,311

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CLVAR : PERFORMANCE RIGHTS	1,046,708
New class - code to be confirmed : FY22 Performance Rights	257,964



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

18/11/2021