



ASX Release

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360 Capital Group (ASX:TGP)

15 November 2021

Unconditional Sale of FibreconX Stake and Management Rights

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360 Capital Group (ASX:TGP or Group) is pleased to announce that following our announcement on the 25th October 2021 outlining the FibreconX divestment, the Group has now entered into an unconditional contract to sell its entire 39.1% co-investment stake (which will settle next week) and sale of 50% of the management rights which is expected to settle later this month. Total consideration of \$26.7 million equates to an IRR of 177% p.a. on our original investment of \$9.95 million.

This sale generates a pre-tax profit of approximately \$16.0 million (7.3 cps) in FY22.

The Group will now focus on selling its 50% interest in 360 Capital Digital Management Pty Limited, the Investment Manager to Global Data Centre Group (ASX: GDC). We are targeting to complete this sale prior to 31 December 2021.

Authorised for release by Kimberley Child, Company Secretary.

More information on the Group can be found on the ASX's website at www.asx.com.au using the Group's ASX code "TGP", on the Group's website www.360capital.com.au, by calling the 360 Capital investor enquiry line on 1300 082 130 or by emailing investor.relations@360capital.com.au

Alternatively, please contact:

Tony Pitt
Managing Director
360 Capital Group
+61 2 8405 8860

Glenn Butterworth
Chief Financial Officer
360 Capital Group
+61 2 8405 8860

About 360 Capital Group (ASX: TGP)

360 Capital Group is an ASX-listed, investment and funds management group, focused on strategic and active investment management of alternative assets.

Led by a highly experienced team, the Group operates in Australian and global markets investing across real estate, private equity and credit strategies. We partner with our stakeholders to identify, invest and realise on opportunities.
