

DOMINION MINERALS RELISTS ON THE ASX

- **Dominion to relist on the ASX from the commencement of trading on 1 November 2021.**
- **Successful acquisition of PowerLime and commencement of exploration in Georgia, USA.**
- **Mr Dominic Allen and Mr Anastasios Arima appointed to the Dominion Board.**

Brisbane (Australia) 1 November 2021: Dominion Minerals Limited (“Dominion” or “the Company”) is pleased to announce that the Company is anticipated to officially relist from the commencement of trading on the ASX on 1 November 2021.

PowerLime transaction

The Company will relist after successfully acquiring 100% of the issued capital of PowerLime, Inc. (“PowerLime”) and completing a public offer to raise \$4M through the issue of new shares.

The acquisition of PowerLime followed a strategic review of new business opportunities. PowerLime holds a 100% interest over the Georgia Lime Project, comprised of an option to purchase ~360 acres of private surface and mineral rights in Early County, Georgia.

As announced on 18 October 2021, Dominion has commenced drilling at the Georgia Lime Project, which has been shown as prospective for high calcium lime through significant exploration work previously undertaken by PowerLime, including the drilling of 8 sonic holes and 8 test pits, which identified intersections of up to 10 metres of high calcium limestone generally grading 96% to 97% CaCO₃ from near surfaceⁱ.

The Georgia Lime Project presents the potential to rapidly define a mineral resource of high calcium limestone in a region where significant baseload demand exists in the form of agricultural lime, which is currently predominately supplied by Florida based limestone and dolomite operations.

The results of the drilling program will be released to the market as they become available, with the aim of validating the historic exploration and for the purpose of potential mineral resource delineation.

Board changes

Upon relisting, Mr Dominic Allen will be appointed as Executive Director and Mr Anastasios Arima will be appointed Non-Executive Director of the Company. Mr John Michailidis will retire as Non-Executive Director, and Ms Melanie Farris will retire as Non-Executive Director and Company Secretary.

DLM issued capital

A 10:1 share consolidation was effected on 16 September 2021 following approval by shareholders at the Company’s EGM held on 9 September 2021. At relisting there will be 225,850,957 shares on issue.

Dominion Chairman David Brookes said: *“We are extremely pleased to have completed the acquisition of PowerLime and to be relisting on the ASX. The Georgia Lime Project presents an opportunity to rapidly progress an advanced resources project in a tier 1 jurisdiction, and we look forward to updating the market as exploration results from the current drilling campaign become available. On behalf of the Company I’d like to take this opportunity to again thank Melanie and John for their service and significant contributions to the Company, and wish them all the best in their future endeavours.”*

This announcement has been authorised for release by the Board of Dominion Minerals Limited.

For further information please contact:

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Forward looking statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance, and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

ⁱ Refer Replacement Prospectus dated 9 September 2021. The Company is not aware of any new information or data that materially affects the information contained in the Replacement Prospectus.