

ASX Announcement ASX Code: GPS 27 October 2021

ACTIVITIES REPORT FOR SEPTEMBER QUARTER, 2021

GPS Alliance Holdings Limited (“GPS” or “Company”) (ASX: GPS) is pleased to report its activities for the quarter ended 30 September 2021.

Highlights

- **Fit-out** - The Hotel industry has been severely affected by the Covid-19 pandemic. However, as international borders starting to open up the Company is expecting that travellers will start to return to Singapore in 2022. Once, the Hotel commence operating at an acceptable level, GPS will be able to resume its fit-out work at the hotel. Currently, the hotel has an occupancy rate of 33%.
- **Agency** - Following the resumption of GPS Agency Operations, lease agreements have been few and far between generating small amounts of revenue. The same can be said for property sale and purchase agreements.
- Following the unfortunate and unexpected sudden departure of Mr David Laxton in July 2020, the Company was without an operating Manager in Singapore. Mr Santa Ben Tan joined the Company during the current quarter to assume the responsibilities of David Laxton of managing the day to day running of the business.

- Corporate – The Company continues looking for business opportunities in Singapore and Australia. Once GPS has identified a business venture it will notify its shareholders and the ASX in accordance with the Listing Rules.
- An amount of S\$80,000 was paid to related parties during the quarter ended September 2021 for outstanding amount due to the related parties for service rendered.

This announcement has been approved by Chairman Lim Pang Hern (Jeffrey)

A handwritten signature in blue ink, appearing to read 'Lim Pang Hern', written over a horizontal line.

Lim Pang Hern (Jeffrey)
Executive Chairman

ABOUT GPS

GPS Alliance Holdings Limited holds the entire issued capital of the Singapore investment holding company, GPS Alliance Holdings Pte Ltd, a Singapore incorporated private company limited by shares. GPS is a real estate service provider that offers integrated property solutions encompassing REAL ESTATE CONSULTANCY, HOME SOLUTION as well as PROPERTY DEVELOPMENT & DEVELOPMENT in Singapore and Malaysia.