

National RMBS Trust 2018-1

Monthly Report as at 18 Oct 2021

This report is provided pursuant to the "Reports to Noteholders" section of the Issue Supplement dated 12 February 2018.

A definitions or description of certain terms used in this report together with a full description of the transaction may be found in the prospectus.

Further information is available to investors on Bloomberg (page reference [NRMBS]). Information in this report and on Bloomberg have been sourced from the same data. Differences in formatting, calculation and rounding methodology may cause discrepancies between the two sources.

National Australia Bank Limited, as originator, hereby confirms: (a) it is retaining a net economic interest of not less than 5 percent in the NRMBS 2018-1 Trust transaction, in accordance with Article 405(1) of Regulation (EU) No 575/2013 of the European Parliament and Council, as supplemented by Commission Delegated Regulation (EU) No 625/2014 and Commission Implementing Regulation (EU) No 602/2014; and (b) there has been no change in the manner in which the interest is held.

Current Periods and Interest Rates

Determination	18 Oct 2021	Class A1-A Notes		Class A1-G Notes		Class A2 Notes	
Payment Date	25 Oct 2021						
Interest Period		BBSW	0.01000 % pa	0.01000 % pa	0.01000 % pa	0.01000 % pa	0.01000 % pa
From (and including)	27 Sep 2021	Margin	0.85 % pa	0.85 % pa	1.20 % pa	1.20 % pa	1.20 % pa
To (but excluding)	25 Oct 2021	Interest Rate	0.86000 % pa	0.86000 % pa	1.21000 % pa	1.21000 % pa	1.21000 % pa
Number of days	28						
		Class B Notes		Class C Notes		Class D Notes	
		BBSW	0.01000 % pa	0.01000 % pa	0.01000 % pa	0.01000 % pa	0.01000 % pa
		Margin	1.70 % pa	2.20 % pa	3.20 % pa	3.20 % pa	3.20 % pa
		Interest Rate	1.71000 % pa	2.21000 % pa	3.21000 % pa	3.21000 % pa	3.21000 % pa
		Class E Notes		Class F Notes			
		BBSW	0.01000 % pa	0.01000 % pa	0.01000 % pa		
		Margin	4.45 % pa	5.75 % pa	5.75 % pa		
		Interest Rate	4.46000 % pa	5.76000 % pa	5.76000 % pa		

	Class A1-A Notes (AUD)		Class A1-G Notes (AUD)		Class A1 Subordination %	Class A2 Notes (AUD)	
	Per Note	Aggregate	Per Note	Aggregate		Per Note	Aggregate
Original Face Amount	50,000.00	1,540,000,000.00	50,000.00	300,000,000.00	8.00%	50,000.00	70,000,000.00
Beginning Note Balance	17,029.56	524,510,455.31	17,029.56	102,177,361.41	18.26%	43,750.00	61,249,993.99
Interest Distribution	11.23	346,033.20	11.23	67,409.06		40.61	56,853.42
Principal Distribution	521.17	16,051,984.86	521.17	3,127,010.04		1,338.91	1,874,479.
Ending Note Balance	16,508.39	508,458,470.45	16,508.39	99,050,351.37	18.26%	42,411.08	59,375,514.72
Less Carryover Prin Chargeoffs	0.00	0.00	0.00	0.00		0.00	0.00
Ending Stated Amount	16,508.39	508,458,470.45	16,508.39	99,050,351.37	18.26%	42,411.08	59,375,514.72
Total Distribution	532.40	16,398,018.06	532.40	3,194,419.10		1,379.52	1,931,332.69
Current Note Factor *	0.33016784	0.33016784	0.33016784	0.33016784		0.84822164	0.84822164

	Class B Notes (AUD)		Class C Notes (AUD)		Class D Notes (AUD)	
	Per Note	Aggregate	Per Note	Aggregate	Per Note	Aggregate
Original Face Amount	50,000.00	46,000,000.00	50,000.00	16,000,000.00	50,000.00	14,000,000.00
Beginning Note Balance	43,750.00	40,249,996.05	43,750.00	13,999,998.63	43,750.00	12,249,998.81
Interest Distribution	57.39	52,799.17	74.17	23,734.79	107.73	30,165.20
Principal Distribution	1,231,800.67	1,231,800.67	428,452.40	428,452.40	374,895.86	374,89
Ending Note Balance	42,411.08	39,018,195.38	42,411.08	13,571,546.23	42,411.08	11,875,102.95
Less Carryover Prin Chargeoffs	0.00	0.00	0.00	0.00	0.00	0.00
Ending Stated Amount	42,411.08	39,018,195.38	42,411.08	13,571,546.23	42,411.08	11,875,102.95
Total Distribution	1,396.30	1,284,599.84	1,413.08	452,187.19	1,446.65	405,061.06
Current Note Factor *	0.84822164	0.84822164	0.84822164	0.84822164	0.84822164	0.84822164

	Class E Notes (AUD)		Class F Notes (AUD)	
	Per Note	Aggregate	Per Note	Aggregate
Original Face Amount	50,000.00	8,000,000.00	50,000.00	6,000,000.00
Beginning Note Balance	43,750.00	6,999,999.31	43,750.00	5,249,999.48
Interest Distribution	149.68	23,949.59	193.32	23,197.81
Principal Distribution	214,226.20	214,226.20	160,669.65	160,669.65
Ending Note Balance	42,411.08	6,785,773.11	42,411.08	5,089,329.83
Less Carryover Prin Chargeoffs	0.00	0.00	0.00	0.00
Ending Stated Amount	42,411.08	6,785,773.11	42,411.08	5,089,329.83
Total Distribution	1,488.60	238,175.79	1,532.23	183,867.46
Current Note Factor *	0.84822164	0.84822164	0.84822164	0.84822164

* Note Factor rounded to 8 decimal places

Principal Distribution Statement (AUD)

Principal Collections on Housing Loans	26,286,254.40	
Other Amounts of Principal received	0.00	
Less: Reimbursement of Redraws	2,822,735.45	
Total Principal Collections		23,463,518.95
Principal Draw	0.00	
Class A1-A Principal	16,051,984.86	
Class A1-G Principal	3,127,010.04	
Class A2 Principal	1,874,479.27	
Class B Principal	1,231,800.67	
Class C Principal	428,452.40	
Class D Principal	374,895.86	
Class E Principal	214,226.20	
Class F Principal	160,669.65	
Total Principal Distribution		23,463,518.95

Interest Distribution Statement (AUD)

Interest Collections	1,946,047.07	
Principal Drawing	0.00	
Liquidity Drawing	0.00	
Extraordinary Expense Reserve Draw	0.00	
Total Available Income		1,946,047.07
Accrued Interest Adjustment	0.00	
Servicing Expenses	147,152.03	
Additional Expenses	759,353.88	
<i>(includes all fees, net interest rate swap payment and other expenses of the Trust)</i>		
Reimbursement of previous Liquidity Drawings	0.00	
Interest payable under the Liquidity Facility Agreement	0.00	
Class A1-A Interest Amount	346,033.20	
Class A1-G Interest Amount	67,409.06	
Class A2 Interest Amount	56,853.42	
Class B Interest Amount	52,799.17	
Class C Interest Amount	23,734.79	
Class D Interest Amount	30,165.20	
Class E Interest Amount	23,949.59	
Class F Interest Amount	23,197.81	

Excess Available Income available for Distribution	415,398.92
<i>(includes reimbursement of Principal Charge-Offs, unreimbursed Principal Drawings and distribution to Residual Income Unit Holder)</i>	
Excess Available Income applied to repay Principal Draw	0.00
Remaining Balance of Principal Draw	0.00
First Loss Allocation Reserve Balance	500,000.00
Distribution to Unitholder	415,398.92
Interest Shortfall on Class A1-A	0.00
Interest Shortfall on Class A1-G	0.00
Interest Shortfall on Class A2	0.00
Interest Shortfall on Class B	0.00
Interest Shortfall on Class C	0.00
Interest Shortfall on Class D	0.00
Interest Shortfall on Class E	0.00
Interest Shortfall on Class F	0.00

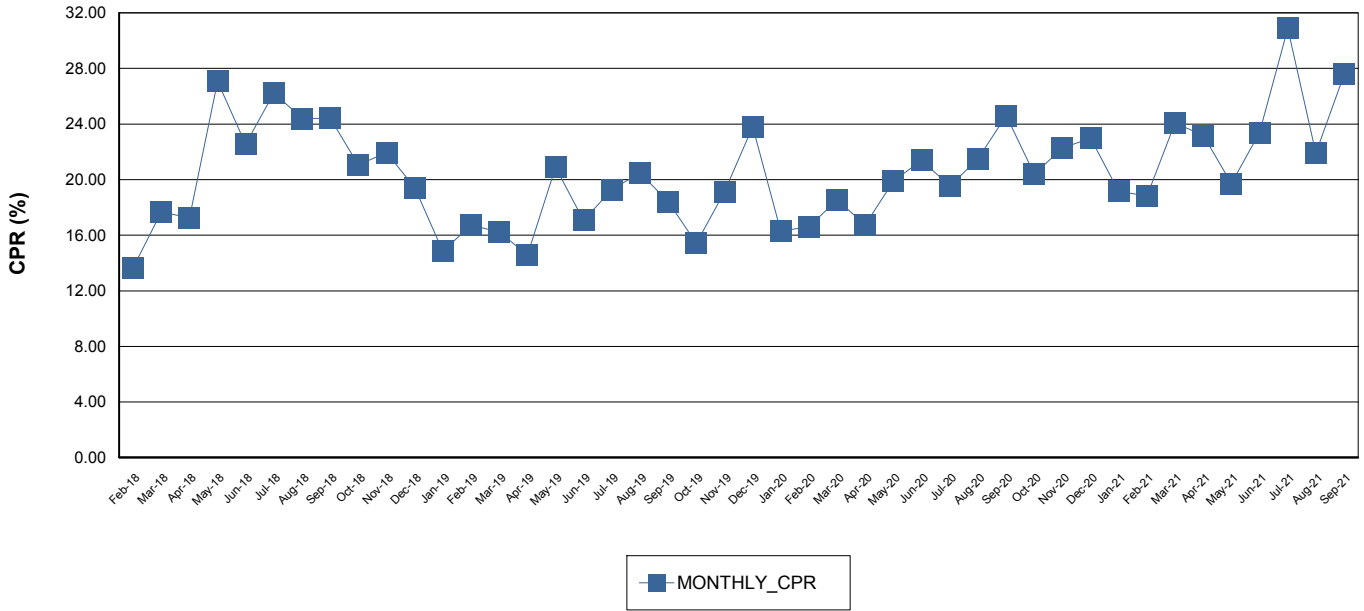
Support Facilities (AUD)

Liquidity Facility

Liquidity Facility Amount	14,418,556.89
Amount Drawn	0.00

	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018
Monthly CPR.....	(%) 13.66	(%) 17.65	(%) 17.26	(%) 27.06	(%) 22.56	(%) 26.23	(%) 24.39	(%) 24.42	(%) 21.07	(%) 21.96
	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019
Monthly CPR.....	(%) 19.43	(%) 14.87	(%) 16.73	(%) 16.23	(%) 14.58	(%) 20.90	(%) 17.06	(%) 19.28	(%) 20.47	(%) 18.41
	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020
Monthly CPR.....	(%) 15.41	(%) 19.10	(%) 23.82	(%) 16.29	(%) 16.61	(%) 18.55	(%) 16.75	(%) 19.88	(%) 21.39	(%) 19.54
	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021
Monthly CPR.....	(%) 21.49	(%) 24.61	(%) 20.39	(%) 22.27	(%) 22.99	(%) 19.14	(%) 18.83	(%) 24.09	(%) 23.17	(%) 19.71
	Jun 2021	Jul 2021	Aug 2021	Sep 2021						
Monthly CPR.....	(%) 23.38	(%) 30.88	(%) 21.90	(%) 27.58						

Historical CPR



Delinquency Information as at Month Ending(based on Schedule Balance method)

Sep 2021

	31-60 Days Past Due	61-90 Days Past Due	91-120 Days Past Due	>120 Days Past Due	Foreclosure/ REO	Total
No of Loans.....	7	7	7	21	0	42
No of Loans (%).....	0.20%	0.20%	0.20%	0.59%	0.00%	1.19%
Balance Outstanding(\$)	2,294,615.77	1,647,775.11	1,897,530.37	6,695,834.12	0	12,535,755.37
Balance Outstanding(%)	0.31%	0.22%	0.26%	0.90%	0.00%	1.69%
Instalment Amount(\$).....	24,815.24	28,716.85	36,561.63	286,894.29	0.00	376,988.01

Historical Delinquencies as a Percentage of Balance Outstanding

	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
31-60 Days Past Due.....	0.08	0.20	0.20	0.17	0.33	0.15	0.17	0.29	0.23	0.23
61-90 Das Past Due.....	0.00	0.03	0.03	0.17	0.16	0.26	0.16	0.17	0.13	0.20
91-120 Days Past Due....	0.00	0.00	0.00	0.01	0.06	0.03	0.08	0.03	0.08	0.02
>120 Days Past Due.....	0.00	0.00	0.00	0.00	0.02	0.07	0.08	0.13	0.13	0.22
Foreclosure/REO.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total.....	0.08	0.23	0.23	0.35	0.57	0.51	0.49	0.62	0.57	0.67

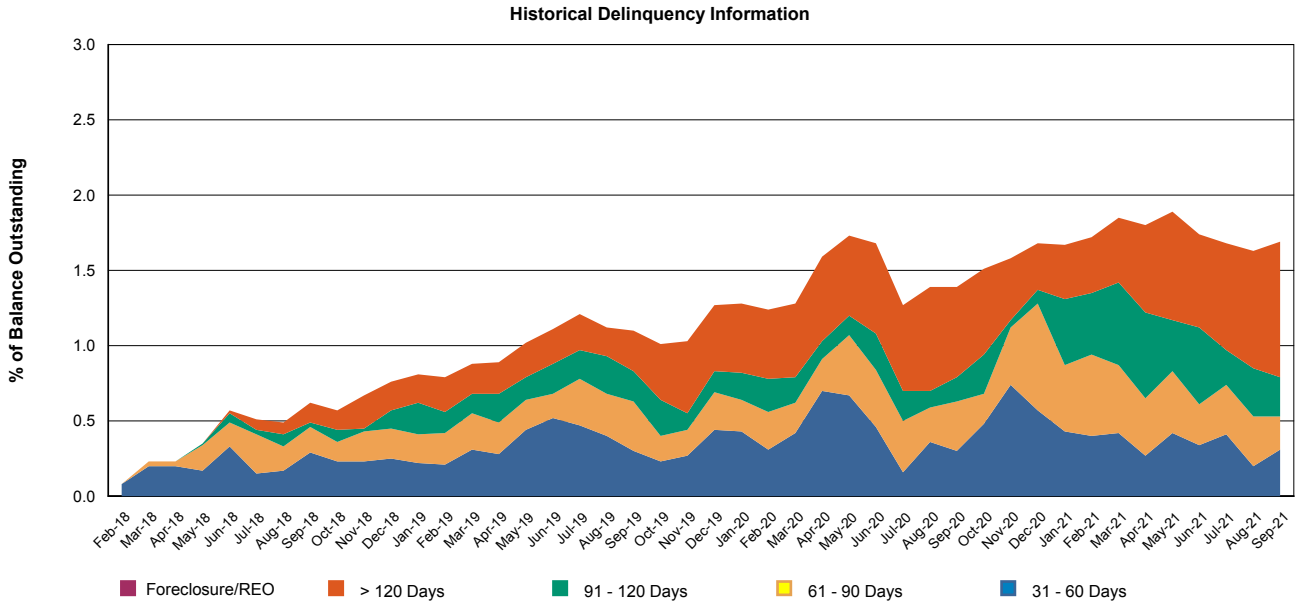
	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
31-60 Days Past Due.....	0.25	0.22	0.21	0.31	0.28	0.44	0.52	0.47	0.40	0.30
61-90 Das Past Due.....	0.20	0.19	0.21	0.24	0.21	0.20	0.16	0.31	0.28	0.33
91-120 Days Past Due....	0.12	0.21	0.14	0.13	0.19	0.15	0.20	0.19	0.25	0.20
>120 Days Past Due.....	0.19	0.19	0.23	0.20	0.21	0.23	0.23	0.24	0.19	0.27
Foreclosure/REO.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total.....	0.76	0.81	0.79	0.88	0.89	1.02	1.11	1.21	1.12	1.10

	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
31-60 Days Past Due.....	0.23	0.27	0.44	0.43	0.31	0.42	0.70	0.67	0.46	0.16
61-90 Das Past Due.....	0.17	0.17	0.25	0.21	0.25	0.20	0.21	0.40	0.38	0.34
91-120 Days Past Due....	0.24	0.11	0.14	0.18	0.22	0.17	0.12	0.13	0.24	0.20
>120 Days Past Due.....	0.37	0.48	0.44	0.46	0.46	0.49	0.56	0.53	0.60	0.57
Foreclosure/REO.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total.....	1.01	1.03	1.27	1.28	1.24	1.28	1.59	1.73	1.68	1.27

	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
31-60 Days Past Due.....	0.36	0.30	0.48	0.74	0.57	0.43	0.40	0.42	0.27	0.42
61-90 Das Past Due.....	0.23	0.33	0.20	0.38	0.71	0.44	0.54	0.45	0.38	0.41
91-120 Days Past Due....	0.11	0.16	0.26	0.05	0.09	0.44	0.41	0.55	0.57	0.34
>120 Days Past Due.....	0.69	0.60	0.57	0.41	0.31	0.36	0.37	0.43	0.58	0.72
Foreclosure/REO.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total.....	1.39	1.39	1.51	1.58	1.68	1.67	1.72	1.85	1.80	1.89

	Jun 2021	Jul 2021	Aug 2021	Sep 2021
	(%)	(%)	(%)	(%)
31-60 Days Past Due.....	0.34	0.41	0.20	0.31
61-90 Das Past Due.....	0.27	0.33	0.33	0.22
91-120 Days Past Due....	0.51	0.23	0.32	0.26
>120 Days Past Due.....	0.62	0.71	0.78	0.90
Foreclosure/REO.....	0.00	0.00	0.00	0.00
Total.....	1.74	1.68	1.63	1.69

Historical Delinquency Information



Loss Data

Period Ending	Sep 2021	
	(AUD)	(No Loans)
Losses on Sale of Property.....	0.00	0
Losses after Mortgage Insurance.....	148,779.66	0
Cumulative Losses after Mortgage Insurance.....	460,901.56	1
Cumulative Losses After Mortgage Insurance (%) of Initial Pool	0.02%	0.01%

Summary and Weighted Average Calculations

	At Issue	Jun 2021	Jul 2021	Aug 2021	Sep 2021
Balance Outstanding (AUD).....	1,944,606,948.91	814,341,470.80	786,357,404.72	767,292,737.50	743,818,393.51
Total Number of Loans.....	7,006	3,762	3,680	3,607	3,547
Current Average Loan Balance (AUD).....	277,563.08	216,465.04	213,684.08	212,723.24	209,703.52
Maximum Loan Balance (AUD).....	1,358,289.00	1,272,072.72	1,272,072.72	1,272,072.72	1,272,072.72
Current Weighted Average LVR.....	57.02%	49.69%	49.27%	49.00%	48.74%
Weighted Average Loan Rate	4.23%	3.15%	3.13%	3.12%	3.10%
Weighted Average Term to Maturity (WAM) (months)	310.00	271.57	270.59	269.67	268.60
Weighted Average Seasoning (WAS) (months)	33.67	73.99	75.13	76.05	77.09
COVID-19 Payment Holiday Deferrals		0.00%	0.00%	0.35%	0.49%

National RMBS Trust 2018-1

Loan Size Distribution as at Month Ending

Sep-21

Loan Size Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Loan Size < \$50,000	511	10,988,766.79	14.41	1.48
\$50,000 < Loan Size < \$100,000	396	30,178,356.82	11.16	4.06
\$100,000 < Loan Size < \$150,000	450	56,842,704.09	12.69	7.64
\$150,000 < Loan Size < \$200,000	456	79,875,898.71	12.86	10.74
\$200,000 < Loan Size < \$250,000	504	113,330,972.47	14.21	15.24
\$250,000 < Loan Size < \$300,000	445	122,069,910.64	12.55	16.41
\$300,000 < Loan Size < \$350,000	304	98,051,346.50	8.57	13.18
\$350,000 < Loan Size < \$400,000	175	64,837,931.66	4.93	8.72
\$400,000 < Loan Size < \$450,000	95	40,278,027.02	2.68	5.42
\$450,000 < Loan Size < \$500,000	60	28,349,588.70	1.69	3.81
\$500,000 < Loan Size < \$750,000	120	70,548,856.03	3.38	9.48
\$750,000 < Loan Size < \$1,000,000	24	20,623,279.63	0.68	2.77
Loans Size > \$1,000,000	7	7,842,754.45	0.20	1.05
Total	3,547	743,818,393.51	100.00	100.00

LVR Distribution as at Month Ending

Sep-21

LVR Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
LVR < 50%	2,375	361,766,144.92	66.96	48.64
50% < LVR < 55%	286	82,524,829.91	8.06	11.09
55% < LVR < 60%	238	70,656,999.40	6.71	9.50
60% < LVR < 65%	204	69,406,821.44	5.75	9.33
65% < LVR < 70%	176	61,903,604.65	4.96	8.32
70% < LVR < 75%	132	49,228,507.29	3.72	6.62
75% < LVR < 80%	72	24,287,463.23	2.03	3.27
80% < LVR < 85%	34	12,774,463.68	0.96	1.72
85% < LVR < 90%	26	9,782,069.28	0.73	1.32
90% < LVR < 95%	2	870,347.67	0.06	0.12
95% < LVR < 100%	1	317,083.65	0.03	0.04
LVR > 100%	1	300,058.39	0.03	0.04
Total	3,547	743,818,393.51	100.00	100.00

Mortgage Insurer as at Month Ending

Sep-21

Mortgage Insurer	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Genworth	137	33,131,912.95	3.86	4.45
QBE	252	64,094,221.34	7.10	8.62
Uninsured	3,158	646,592,259.22	89.03	86.93
Total	3,547	743,818,393.51	100.00	100.00

Geographic Distribution as at Month Ending

Sep-2021

Geographic Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
ACT Inner City	33	6,238,071.06	0.93	0.84
ACT Metro	23	4,383,336.31	0.65	0.59
NSW Non-Metro	458	86,046,109.92	12.91	11.57
NSW Sydney Inner City	1	991,452.41	0.03	0.13
NSW Sydney Metro	603	165,156,302.77	17.00	22.20
NT Darwin Inner City	23	4,735,026.50	0.65	0.64
NT Non-Metro	3	625,624.20	0.08	0.08
QLD Brisbane Inner City	4	740,442.32	0.11	0.10
QLD Brisbane Metro	326	67,831,040.20	9.19	9.12
QLD Non-Metro	301	53,083,113.01	8.49	7.14
SA Adelaide Inner City	4	783,446.15	0.11	0.11
SA Adelaide Metro	128	20,691,116.69	3.61	2.78
SA Non-Metro	51	7,130,862.31	1.44	0.96
TAS Hobart Inner City	1	93,408.36	0.03	0.01
TAS Hobart Metro	32	5,492,667.99	0.90	0.74
TAS Non-Metro	20	2,727,508.83	0.56	0.37
VIC Melbourne Inner City	34	9,370,634.40	0.96	1.26
VIC Melbourne Metro	890	198,908,782.27	25.09	26.74
VIC Non-Metro	289	44,344,524.51	8.15	5.96
WA Non-Metro	26	3,681,645.55	0.73	0.49
WA Perth Inner City	10	1,792,246.55	0.28	0.24
WA Perth Metro	287	58,971,031.20	8.09	7.93
Total	3,547	743,818,393.51	100.00	100.00

Seasoning Analysis - Total Portfolio as at Month Ending

Sep-2021

Seasoning Analysis - Total Portfolio	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Seasoning < 3 months	0	0.00	0.00	0.00%
4 months < Seasoning < 6 months	0	0.00	0.00	0.00%
7 months < Seasoning < 12 months	0	0.00	0.00	0.00%
13 months < Seasoning < 18 months	0	0.00	0.00	0.00%
19 months < Seasoning < 24 months	0	0.00	0.00	0.00%
25 months < Seasoning < 36 months	0	0.00	0.00	0.00%
37 months < Seasoning < 48 months	21	6,586,258.79	0.59	0.89%
49 months < Seasoning < 60 months	1,129	258,230,092.05	31.83	34.72%
Seasoning > 60 months	2,397	479,002,042.67	67.58	64.40%
Total	3,547	743,818,393.51	100.00	100.00

Remaining Loan Term as at Month Ending

Sep-2021

Remaining Loan Term	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Term < 5 years	37	907,203.46	1.04	0.12
5 years < Term < 10 years	103	7,633,022.07	2.90	1.03
10 years < Term < 15 years	292	36,277,675.79	8.23	4.88
15 years < Term < 20 years	723	117,795,389.95	20.38	15.84
20 years < Term < 25 years	1,665	394,179,854.84	46.94	52.99
25 years < Term < 30 years	727	187,025,247.40	20.50	25.14
Term > 30 years	0	0.00	0.00	0.00
Total	3,547	743,818,393.51	100.00	100.00

Loan Purpose as at Month Ending

Sep-2021

Loan Purpose	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Home Improvement	169	21,446,764.84	4.76	2.88
Investment	532	137,789,952.74	15.00	18.52
Other	404	98,519,320.06	11.39	13.25
Purchase Existing Dwelling	1,086	220,100,068.88	30.62	29.59
Purchase New Dwelling	217	43,952,831.11	6.12	5.91
Refinance	1,139	222,009,455.88	32.11	29.85
Total	3,547	743,818,393.51	100.00	100.00

Loan Type as at Month Ending

Sep-2021

Loan Type	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Fixed Rate	423	120,632,167.99	11.93	16.22
Variable Rate	3,124	623,186,225.52	88.07	83.78
Total	3,547	743,818,393.51	100.00	100.00

Payment Type as at Month Ending

Sep-2021

Payment Type	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
IO	79	25,835,484.06	2.23	3.47
PI	3,468	717,982,909.45	97.77	96.53
Total	3,547	743,818,393.51	100.00	100.00

Remaining Fixed Rate Term as at Month Ending
Sep-2021

Remaining Fixed Rate Term	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Term < 1 years	167	48,214,358.37	39.48	39.97
1 years < Term < 2 years	168	49,266,740.86	39.72	40.84
2 years < Term < 3 years	32	9,049,059.72	7.57	7.50
3 years < Term < 4 years	50	12,754,474.76	11.82	10.57
4 years < Term < 5 years	6	1,347,534.28	1.42	1.12
Term > 5 years	0	0.00	0.00	0.00
Total	423	120,632,167.99	100.00	100.00

Loan Green Status as at Month Ending
Sep-2021

Loan Green Status	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Green Mortgage	745	175,496,884.54	21.00%	23.59%
Non Green Mortgage	2,802	568,321,508.97	79.00%	76.41%
Total	3,547	743,818,393.51	100.00%	100.00

Green Mortgages - Geographic Distribution as at Month Ending
Sep-2021

Green Mortgages - Geographic Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
NSW Non-Metro	192	42,359,848.30	25.77%	24.14%
NSW Sydney Metro	188	49,483,280.53	25.23%	28.20%
TAS Hobart Metro	6	1,330,056.69	0.81%	0.76%
TAS Non-Metro	2	319,366.75	0.27%	0.18%
VIC Melbourne Inner City	10	3,394,950.84	1.34%	1.93%
VIC Melbourne Metro	247	59,187,443.81	33.15%	33.73%
VIC Non-Metro	100	19,421,937.62	13.42%	11.07%
Total	745	175,496,884.54	100.00%	100.00

Green Mortgage - Property Type as at Month Ending
Sep-2021

Green Mortgage - Property Type	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Apartment/Unit/Flat	59	13,451,967.61	7.92%	7.67%
House	520	121,200,008.44	69.80%	69.06%
Other	166	40,844,908.49	22.28%	23.27%
Total	745	175,496,884.54	100.00%	100.00

European Union Capital Requirements Regulation Retention of Interest Report for National RMBS Trust 2018-1

National Australia Bank Limited, as originator, hereby confirms: (a) it is retaining a net economic interest comprised of an interest in randomly selected exposures equivalent to no less than 5 percent of the aggregate principal balance of the securitised exposures in accordance with paragraph 1(c) of Article 405 of Regulation (EU) No 575/2013 of the European Parliament and Council (known as the "Capital Requirements Regulation" or the "CRR"), as supplemented by Commission Delegated Regulation (EU) No 625/2014 and Commission Implementing Regulation (EU) No 602/2014, which came into force on 1 January 2014 in Member States of the European Union and have been implemented by national legislation in the other Member States of the European Economic Area; and (b) there has been no change in the manner in which the interest is held.

		<u>Initial Balance</u>	<u>Current Balance</u>
Retained Interest	A\$	118,194,421.22	53,141,115.36

Summary and Weighted Average Calculations

	<u>At Issue</u>	<u>Aug-21</u>	<u>Sep-21</u>
Balance Outstanding (AUD)	118,194,421.22	53,690,461.23	53,141,115.36
Total Number of Loans	428	254	251
Current Average Loan Balance (AUD)	276,155.19	211,379.77	211,717.59
Maximum Loan Balance (AUD)	1,098,722.67	1,042,947.64	1,039,553.28
Current Weighted Average LVR	57.09%	49.04%	48.94%
Weighted Average Loan Rate	4.25%	3.00%	3.00%
Weighted Average Term to Maturity (WAM) (months)	309.65	267.30	266.58
Weighted Average Seasoning (WAS) (months)	33.61	76.10	77.23
Monthly CPR		9.96%	8.69%
Prepayments			
- Scheduled Principal		145,036.17	145,444.89
- Unscheduled Principal		471,361.63	403,895.98
- Redraw			

Loan Size Distribution

<u>Full Description</u>	<u>Number of Loans</u>	<u>Number of Loans (%)</u>	<u>Balance of Loans (AUD)</u>	<u>Balance of Loans (%)</u>
≤\$30,000	27	10.76	159,981.63	0.30
>\$30,000 and ≤\$50,000	10	3.98	404,340.68	0.76
>\$50,000 and ≤\$100,000	29	11.55	2,154,412.00	4.05
>\$100,000 and ≤\$150,000	28	11.16	3,391,392.05	6.38
>\$150,000 and ≤\$200,000	30	11.95	5,364,615.39	10.10
>\$200,000 and ≤\$250,000	46	18.33	10,536,416.73	19.83
>\$250,000 and ≤\$300,000	26	10.36	6,945,441.38	13.07
>\$300,000 and ≤\$350,000	16	6.37	5,203,525.01	9.79
>\$350,000 and ≤\$400,000	11	4.38	4,060,507.77	7.64
>\$400,000 and ≤\$450,000	9	3.59	3,738,633.92	7.04
>\$450,000 and ≤\$500,000	5	1.99	2,368,440.89	4.46
>\$500,000 and ≤\$550,000	5	1.99	2,591,305.38	4.88
>\$550,000 and ≤\$600,000	3	1.20	1,726,914.98	3.25
>\$600,000 and ≤\$700,000	4	1.59	2,539,124.81	4.78
>\$700,000 and ≤\$800,000	0	0.00	0.00	0.00
>\$800,000 and ≤\$900,000	0	0.00	0.00	0.00
>\$900,000 and ≤\$1,000,000	1	0.40	916,509.46	1.72
>\$1,000,000	1	0.40	1,039,553.28	1.96
Total	251	100.00%	\$53,141,115.36	100.00%

LVR Distribution

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
>0% and ≤ 50%	165	65.74	27,173,130.82	51.13
>50% and ≤ 55%	12	4.78	4,306,861.28	8.10
>55% and ≤ 60%	17	6.77	4,930,010.78	9.28
>60% and ≤ 65%	21	8.37	6,231,735.26	11.73
>65% and ≤ 70%	14	5.58	4,407,782.20	8.29
>70% and ≤ 75%	11	4.38	3,052,665.79	5.74
>75% and ≤ 80%	8	3.19	1,971,170.23	3.71
>80% and ≤ 85%	2	0.80	549,572.83	1.03
>85% and ≤ 90%	0	0.00	0.00	0.00
>90% and ≤ 95%	0	0.00	0.00	0.00
>95% and ≤ 100%	0	0.00	0.00	0.00
> 100%	1	0.40	518,186.17	0.98
Total	251	100.00%	\$53,141,115.36	100.00%

Mortgage Insurer

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
Genworth Financial	10	3.98	2,544,012.71	4.79
QBE	25	9.96	5,708,344.58	10.74
Uninsured	216	86.06	44,888,758.07	84.47
Total	251	100.00%	\$53,141,115.36	100.00%

Geographic Distribution

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
Inner city	7	2.79	2,295,379.99	4.32
Metro	179	71.31	38,661,326.16	72.75
Non Metro	65	25.90	12,184,409.21	22.93
Total	251	100.00%	\$53,141,115.36	100.00%

State

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
ACT	4	1.59	1,242,684.53	2.34
NSW	76	30.28	16,774,298.05	31.57
NT	3	1.20	833,088.29	1.57
QLD	44	17.53	9,211,073.99	17.33
SA	13	5.18	2,271,253.52	4.27
TAS	5	1.99	713,742.41	1.34
VIC	78	31.08	17,705,545.22	33.32
WA	28	11.16	4,389,429.35	8.26
Total	251	100.00%	\$53,141,115.36	100.00%

Seasoning Analysis - Months

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
≤0 months	0	0.00	0	0.00
>0 months and ≤ 3 months	0	0.00	0	0.00
>3 months and ≤ 6 months	0	0.00	0	0.00
>6 months and ≤ 12 months	0	0.00	0	0.00
>12 months and ≤ 18 months	0	0.00	0	0.00
>18 months and ≤ 24 months	0	0.00	0	0.00
>24 months and ≤ 36 months	0	0.00	0	0.00
>36 months and ≤ 48 months	12	4.78	2,127,199	4.00
>48 months and ≤ 60 months	64	25.50	15,690,840	29.53
>60 months and ≤ 360 months	175	69.72	35,323,076	66.47
> 360 months	0	0.00	0	0.00
Total	251	100.00%	\$53,141,115.36	100.00%

Remaining Loan Term - Years

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
≤0 years	0	0.00	0.00	0.00
>0 years and ≤ 5 years	5	1.99	141,886.41	0.27
>5 years and ≤ 10 years	4	1.59	188,727.26	0.36
>10 years and ≤ 15 years	17	6.77	1,350,329.98	2.54
>15 years and ≤ 20 years	50	19.92	10,008,813.41	18.83
>20 years and ≤ 25 years	135	53.78	30,807,277.25	57.97
>25 years and ≤ 30 years	40	15.94	10,644,081.05	20.03
>30 years	0	0.00	0.00	0.00
Total	251	100.00%	\$53,141,115.36	100.00%

Int Rate Type - Fixed Rate Term - Years

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
>0 years and ≤ 1 years	17	6.77	4,230,982.22	7.96
>1 years and ≤ 2 years	15	5.98	5,909,946.90	11.12
>2 years and ≤ 3 years	4	1.59	1,168,369.41	2.20
>3 years and ≤ 4 years	4	1.59	1,324,537.83	2.49
Variable Rate	211	84.06	40,507,279.00	76.23
Total	251	100.00%	\$53,141,115.36	100.00%

Payment Type

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
IO	2	0.80	727,000.00	1.37
PI	249	99.20	52,414,115.36	98.63
Total	251	100.00%	\$53,141,115.36	100.00%

Delinquency

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
31-60 Days Past Due	2	0.80	366,568.24	0.69
61-90 Days Past Due	0	0.00	0.00	0.00
91-120 Days Past Due	1	0.40	348,398.80	0.66
>120 Days Past Due	0	0.00	0.00	0.00
Total	3	1.20%	\$714,967.04	1.35%

Trust Manager National Australia Managers Limited

Contacts Mr Paul Duns
Director, Group Funding
National Australia Bank Limited
(+613) 8634 2700
(+61) 477 319 404
Paul.Duns@nab.com.au

Contacts Transaction Management
Transaction.Management@nab.com.au