

Fiducian supports Regional NSW Franchisee to acquire \$38M in Funds Under Advice

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As part of its ongoing strategy to help its financial planners build their businesses and work from an area of their choice, Fiducian Financial Services, the financial planning subsidiary of Fiducian Group Limited (ASX: FID), has assisted one of its financial planners with an established franchised office in Albury, New South Wales with the acquisition of clients that total \$38 million in Funds Under Advice.

Fiducian has the structure to facilitate acquisitions of client bases and support financial planners with big, small or growing client bases. Training, practice management, legal assistance, compliance, researched investment products, its proprietary financial planning software FORCe and digitally supported client advice are just a sample of services Fiducian provides to financial planners who wish to deliver a higher level of skilful service to their clients and maximise their own revenue opportunities.

Jai Singh, Head of Business Development & Distribution said “This acquisition supports our quality franchise financial planning business in Albury to expand by acquiring clients of another Financial Planning business operating in the Albury/Wodonga catchment area”. Total acquisition funding to support our Albury franchisee expand is estimated at \$360k which is being funded by Fiducian from internal cash holdings.

Robby Southall, Executive Chairman, Fiducian Financial Services, said “It is a continuation of the strategy of Fiducian Financial Services to develop a country wide financial planning network to ensure Australians can access high quality personalised financial advice, and also it is in our cultural DNA to help those Fiducian financial planners who wish to move their families to other locations. Fiducian is constantly looking to make other acquisitions of financial planning businesses”.

As a matter of policy Fiducian does not disclose the names of financial planners that join or sell their businesses and nor does it disclose the name of the dealer group from which the client base was acquired.

Flexibility in how financial planners work and where they live is becoming an important factor and Fiducian can provide that.

Authorised by Indy Singh, Group Executive Chairman

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For media contacts:

Julie Hargrave

Head of Marketing and Communications,

juliehargrave@fiducian.com.au

+61 404 084 746

www.fiducian.com.au

About Fiducian Group Limited (ASX:FID): Publicly listed Fiducian Group Limited (**FGL**) is a successful end-to-end financial services company in this fiercely competitive sector in Australia. FGL is Australian-owned and operated. FGL provides:

1. Platforms for investment and superannuation
2. Funds management and investment
3. Financial planning and wealth management
4. Technology solutions for financial planners and their clients

Through the vision of founding member Indy Singh (Executive Chairman), the company was established in 1997 and listed on the ASX in 2000. Funds under Management, Administration & Advice (FUMAA) total \$11.0 billion as at 30 September 2021.