



REDHILL EDUCATION

15 September 2021

The Manager
ASX Company Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Letter via Email to Shareholders

In accordance with Listing Rule 3.17.1, please find attached a copy of an email broadcast to be sent to RedHill's shareholders later today.

This announcement was authorised by the Chief Executive Officer and Company Secretary.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Lisa Jones'. The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Lisa Jones
Company Secretary
RedHill Education Limited

Dear RedHill Shareholder,

As you will be aware, on 12 August 2021, RedHill Education Ltd ("RedHill") announced a recommended revised off-market takeover offer by iCollege Ltd ("ICT") to acquire all of the RedHill shares on issue ("Revised ICT Offer").

You should have by now received ICT's Second Supplementary Bidder's Statement, RedHill's Supplementary Target's Statement and an updated Acceptance Form reflecting ICT's increased consideration of 9.5 ICT shares for each RedHill share.

All RedHill Directors have accepted the Revised ICT Offer and unanimously recommended that you **ACCEPT** the Revised ICT Offer in the absence of a superior proposal for all your RedHill shares.

A detailed explanation of the reasons to accept, as well as risks in accepting, the Revised ICT Offer are outlined in RedHill's Supplementary Target's Statement. An electronic copy of RedHill's Supplementary Target's Statement can be found at <https://www.redhilleducation.com/ICT>

HOW TO ACCEPT THE REVISED ICT OFFER

Details on how to accept the Revised ICT Offer are noted on your Acceptance Form, or in Section 3 of ICT's original Bidder's Statement.

If you intend to accept the Revised ICT Offer, please be aware that you can return your completed Acceptance Form by:

1. mailing it in the reply-paid envelope you will have subsequently received; or
2. emailing it to admin@advancedshare.com.au

If you have not received your Acceptance Form please contact the RedHill Shareholder Information Line on 1300 148 799 or +61 3 9415 4265.

In order to provide those RedHill shareholders that have not yet accepted the Revised ICT Offer adequate time to do so, ICT has announced that the closing date has been extended to **7.00pm (Melbourne time) on 4 October 2021** (unless further extended).

FURTHER INFORMATION

If you have any questions in relation to the Revised ICT Offer, I encourage you to seek independent advice from your investment, financial, tax or other professional advisor, or to contact the RedHill Shareholder Information Line on 1300 148 799 or +61 3 9415 4265.

Your sincerely,
Stephen Heath

Chairman
RedHill Education